



24th June, 2024

The Board of Management
Vision 2020 - The Right to Sight India
Dwarka
New Delhi

We have conducted the audit of the accounts of **Vision 2020 - The Right to Sight India** for the year ended March 31, 2024. During the course of our audit we have checked the vouchers and supports for the period from April 1, 2023 to March 31, 2024. We give below our observations on the audit:

1. TDS deducted on grants/support from members

As per the Form 26 AS, it has been noted that tax has been deducted at source from amounts paid to Vision 2020 by organizations like

- Alcon Laboratories (India) Private Limited
- Appasamy Associates Private Limited
- Aurolab Trust
- Hoya Lens India Private Limited

showing the amounts paid as contractual payments (under section 194C). Since the amounts paid are by way of grants/support/membership subscription and not for contractual services that have been rendered, we would suggest that the parties be advised to not deduct any TDS in future.

2. Accounting for Fixed deposits

Fixed deposits have accounted on the basis of the principal value invested. Interest earned on the fixed deposits should only be added to the value of the fixed deposit at the time of renewal. Until the fixed deposit matures or is renewed the interest should be accounted for as accrued interest.

3. Provisions

- i) The Provision for Gratuity as on 31st March 2024 is Rs.12,69,215. This provision has been computed in accordance with the Payment of Gratuity Act and has been made in relation to employees who have completed 5 or more years of service in the organization. The calculation has been made based on half month's basic pay for every completed year of service and has been made as under:

Basic pay/26 x 15 x Years of service

The Provision for Leave encashment as on 31st March 2023 is Rs.4,48,882. Addition to Provision for Leave encashment has been made for the employees based on their last basic salary drawn and number of remaining earned leaves from the date of joining limited to 50 leaves.



4. Statutory Compliances

- i) The annual income tax return of Vision 2020 for the year ended 31/03/2023 was due to be filed by 31/11/2023 and was actually filed on 08/11/2023. The tax audit report was due to be filed on 30/10/2023 and was actually filed on 30/10/2023.
- ii) The annual FCRA return (FC4) which was due to be filed by 31/12/2023 was actually filed on 08/11/2023.
- iii) The FC administration cost as recorded in the books is 4.88% of the total FC receipts and 5.60% of the total FC expenditure.
- iv) All the TDS returns were duly filed on time as below -

Quarter	Return	Due Date	Actual Date
Q1	Form 24Q	31/07/2023	27/07/2023
Q1	Form 26Q	31/07/2023	28/07/2023
Q2	Form 24Q	31/10/2023	25/10/2023
Q2	Form 26Q	31/10/2023	25/10/2023
Q3	Form 24Q	31/01/2024	30/01/2024
Q3	Form 26Q	31/01/2024	30/01/2024
Q4	Form 24Q	31/05/2024	30/04/2024
Q4	Form 26Q	31/05/2024	30/04/2024

For Koshi & George
Chartered Accountants
(Reg.No.003926N)

G. Koshi

George Koshi
Partner
M.No. 082961





Koshi & George
CHARTERED ACCOUNTANTS

AUDITOR'S CERTIFICATE

We have audited the accounts of **Vision 2020 The Right to Sight**, Liaco building 72, Kuruvikaran, Salai, Gandhi Nagar, Madurai-625020 (Admin. Office: B.No.36F.No.105 1st floor, DDA Community Centre, Zamrudpur, Kailash Colony, New Delhi-110048) for the financial year ended 31 March 2024 and examined all relevant books and vouchers and certify that according to the audited accounts:

- 1) The brought forward foreign contribution at the beginning of the financial year was Rs. 15,66,268/-
- 2) Foreign contribution of Rs.36,29,775/- (exclusive of bank interest) was received by the association during the financial year 2023-24;
- 3) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs.52,864/- was received by the association during the financial year 2023-24;
- 4) The balance of unutilized foreign contribution with the association at the end of the financial year 2023-24 was Rs.20,37,546 /-;
- 5) Certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- 6) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- 7) The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For **Koshi & George**

Chartered Accountants

(Reg.No.003926N)

G. Koshi

George Koshi

Partner

(M.No.082961)

UDIN: 24082961BKBFKC2755



Place : New Delhi

Date : 28.08.2024



Koshi & George
CHARTERED ACCOUNTANTS

AUDIT REPORT

We have examined the Balance Sheet of **VISION 2020 The Right to Sight**, Liaco building 72, Kuruvikaran, Salai, Gandhi Nagar, Madurai-625020 (Admin. Office: B.No.36F.No.105 1st floor, DDA Community Centre, Zamrudpur, Kailash Colony, New Delhi-110048) as at 31st March 2024 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with the notes thereon, give a true and fair view:

- (i) in the case of the Balance Sheet, of the state of affairs of the above-named institution as at 31.3.2024 and
- (ii) in the case of the Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on 31.3.2024.

For Koshi & George
Chartered Accountants
(Reg.No.003926N)

G. Koshi

George Koshi

Partner

M.No.082961

UDIN: 24082961BKBFKC2755



Place: New Delhi

Date: 28.08.2024

Assessment year	:	2024-25
Name and address of assessee	:	VISION 2020 Regd. Office : LIACO Building, No-72, Kuruvikaran Salai, Gandhi Nagar, Madurai-625020 Tamil nadu Admin office : B.No 36, F.No 105, 1st Floor, DDA Community Centre, Zamrudpur, Kailash Colony, Delhi-110048
Status	:	Association of Persons (AOP)
DOI	:	26-05-2004
PAN	:	AAAAV2446E

**STATEMENT SHOWING APPLICATION OF INCOME FOR
CHARITABLE PURPOSES**

	Rs.	Rs.
Gross receipts as per R&P	1,20,65,471	
Amount required to be applied to charitable purposes at 85% of gross receipts		1,02,55,650
Amount actually applied to charitable purposes during the year :		
- On Revenue account		
Revenue expense as per R&P	1,08,26,632	
- On Capital account	-	
		1,08,26,632
Excess application of income		(5,70,981)

VISION 2020 THE RIGHT TO SIGHT - INDIA

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Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

Consolidated Balance Sheet as on 31st March, 2024

Particulars	Sch.	As at 31/03/2024		As at 31/03/2023	
Sources of Funds:					
Corpus Fund			2,03,868		2,03,868
General Fund					
Opening Balance		66,28,190		56,26,980	
Add: Adjustment of Provision of Leave Encashment and Gratuity		-		-	
Add: Excess of Income over expenditure (Local)		4,80,390		10,01,210	
Less: Loss on sale of assets		-		-	
			71,08,580		66,28,190
Current Liabilities & Provisions:					
<u>Provision for Annual Leave</u>					
Opening Balance		4,13,022		3,57,228	
Less : Payment		2,306		19,208	
Add : Additions		38,167		75,002	
			4,48,882		4,13,022
<u>Provision for Staff Gratuity</u>					
Opening Balance		10,77,636		9,36,924	
Less : Payment		-		33,245	
Add : Additions		1,91,580		1,73,957	
			12,69,215		10,77,636
<u>Unutilised Balance of FC Fund</u>					
Opening Balance		15,66,268		22,68,531	
Add : Received During the Year (Including interest)		36,82,639		32,30,043	
Less: Expended During the Year		32,09,055		39,32,305	
			20,39,852		15,66,268
Audit fee payable			60,652		57,761
TOTAL			1,11,31,049		99,46,744
Application of Funds:					
Fixed Assets	A				
Gross Block			11,53,829		11,53,829
Less: Depreciation			10,15,491		9,71,024
Net Block			1,38,338		1,82,805
Other Current Assets	B		5,40,359		5,73,443
Cash and Bank Balances	C		1,04,52,352		91,90,497
TOTAL			1,11,31,049		99,46,744

Significant Accounting Policies & Notes to Accounts as per Schedule H. The Schedules A to H form an integral part of the accounts

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)

For VISION 2020 The Right To Sight - INDIA

G. Koshi



George Koshi
Partner
M.No.82961

Dr. Rajesh Saini

Dr. Rajesh Saini
President

Kuldeep Singh

Kuldeep Singh
Treasurer



Pharindra Babu Nukella
Pharindra Babu Nukella
CEO

UDIN: 24082961BKBFKC2755

New Delhi
28/08/2024

VISION 2020 THE RIGHT TO SIGHT - INDIA

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Consolidated Income and Expenditure Account for the year ended 31st March, 2024

Particulars	Sch.	Local	FC	Current year (Rs.)	Previous year (Rs.)
Income					
Programme Grant		13,18,000	34,65,775	47,83,775	43,01,978
Membership Annual Subscription		40,68,423	1,64,000	42,32,423	32,37,805
Membership registration		3,90,000	-	3,90,000	2,00,000
CAB support		12,00,000	-	12,00,000	18,00,000
Other support		9,05,577	-	9,05,577	14,97,400
Bank Interest		3,127	52,864	55,991	62,167
Interest on IT Refund		5,960	-	5,960	37,540
FD interest		1,90,042	-	1,90,042	1,53,674
Flexi deposit interest		3,01,703	-	3,01,703	1,90,720
TOTAL		83,82,832	36,82,639	1,20,65,471	1,14,81,284
Expenditure					
Programme Grant					
- Direct expenditure	D	52,39,316	30,29,184	82,68,500	84,54,807
- Indirect expenditure	E	26,18,658	1,79,871	27,98,529	26,72,080
		<i>includes provision to gratuity and provision to leave encashment created during the year</i>			
Depreciation		44,467	-	44,467	55,450
Excess of Income over expenditure		4,80,390	4,73,584	9,53,974	2,98,947
TOTAL		83,82,832	36,82,639	1,20,65,471	1,14,81,284

Significant Accounting Policies & Notes to Accounts as per Schedule H. The Schedules A to H form an integral part of the accounts.

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)

G. Koshi

George Koshi
Partner

M.No.82961

UDIN: 24082961BKBFKC2755

New Delhi
28/08/2024



For VISION 2020 The Right To Sight - INDIA

Dr. Rajesh Saini

Dr. Rajesh Saini
President

Kuldeep Singh

Kuldeep Singh
Treasurer



Phanindra Babu Nukella

Phanindra Babu Nukella
CEO

VISION 2020 THE RIGHT TO SIGHT - INDIA

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* **Consolidated Receipts and Payments Account for the year ended 31st March, 2024**

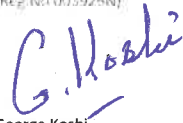
Receipts	Local	FC	Total	Payments	Local	FC	Total
Opening Balance				Programme Direct expenditure - Sch.F	52,27,059	30,29,184	82,56,243
- Cash in Hand	3,457	2,266	5,723	Programme Indirect expenditure - Sch.G	23,90,518	1,79,871	25,70,389
- Cash at Bank				Loans and Advances	1,51,078	14,391	1,65,469
Axis Bank	1,04,344	-	1,04,344	TDS recoverable	(25,000)	-	(25,000)
Axis Bank - Flexi Deposit	45,88,967	-	45,88,967	Gratuity	-	-	-
Indian Overseas Bank	45,777	15,75,332	16,21,109	Leave encashment	-	2,306	2,306
State Bank of India	-	6,244	6,244	Capital purchases	-	-	-
- Fixed Deposit	26,60,242	-	26,60,242				
- Fixed Deposit - Corpus Fund	2,03,868	-	2,03,868				
Programme Grant	13,18,000	34,65,775	47,83,775				
Membership Annual Subscription	40,68,423	1,64,000	42,32,423				
Membership registration	3,90,000	-	3,90,000	Closing Balance			
CAB support	12,00,000	-	12,00,000	- Cash in Hand	782	1,180	1,962
Other support	9,05,577	-	9,05,577	- Cash at Bank			
Bank Interest	3,127	52,864	55,991	Axis Bank	1,04,353	-	1,04,353
Interest on IT Refund	5,960	-	5,960	Axis Bank - Flexi Deposit	52,21,834	-	52,21,834
FD Interest	1,90,042	-	1,90,042	Indian Overseas Bank	45,494	20,36,003	20,81,497
Flexi deposit interest	3,01,703	-	3,01,703	State Bank of India	-	3,546	3,546
Loans and Advances	1,65,792	-	1,65,792	- Fixed Deposit	28,35,297	-	28,35,297
				- Fixed Deposit - Corpus Fund	2,03,868	-	2,03,868
	1,61,55,282	52,66,481	2,14,21,763		1,61,55,282	52,66,481	2,14,21,763

Significant Accounting Policies & Notes to Accounts as per Schedule H. The Schedules A to H form an integral part of the accounts.


In terms of our report of even date attached.


For Koshi & George
Chartered Accountants
(Reg. No. 003926N)

For VISION 2020 The Right To Sight - INDIA


George Koshi
Partner
M.No.82961
UDIN: 24082961BKBFKC2755
New Delhi
28/08/2024




Dr. Rajesh Saini
President


Kuldeep Singh
Treasurer



Phanindra Babu Nukella
ILG

VISION 2020 THE RIGHT TO SIGHT - INDIA

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Consolidated Schedules to Balance Sheet

Particulars	Local	FC	Current Year (INR)	Previous Year (INR)
Other Current Assets - Schedule B				
Security Deposit	93,000	-	93,000	93,000
TDS Receivable	2,50,836	-	2,50,836	2,75,586
Accrued Interest	1,32,596	-	1,32,596	1,36,609
Other Receivables	22,094	41,833	63,927	68,248
	4,98,526	41,833	5,40,359	5,73,443
Cash and Bank balances - Schedule C				
- Cash in Hand	782	1,180	1,962	5,723
- Cash at Bank				
Axis Bank	1,04,353	-	1,04,353	1,04,344
Axis Bank - Flexi Deposit	52,21,834	-	52,21,834	45,88,967
Indian Overseas Bank	45,494	20,36,003	20,81,497	16,21,110
State Bank of India	-	3,546	3,546	6,244
- Fixed Deposit	28,35,293	-	28,35,293	26,60,242
- Fixed Deposit - Corpus Fund	2,03,868	-	2,03,868	2,03,868
	84,11,623	20,40,729	1,04,52,352	91,90,497

Consolidated Schedules to Income and Expenditure Account

Particulars	Local	FC	Current Year (INR)	Previous Year (INR)
Programme Direct expenditure - Schedule D				
World Sight Day	35,176	47,731	82,907	1,02,996
Meeting/Seminar/Workshop/Conferences	9,01,934	6,49,887	15,51,821	19,02,227
Programme Salary & Organization Development	43,02,206	20,74,630	63,76,836	60,30,785
Cataract Outcome Registry	-	2,56,936	2,56,936	2,38,950
PEC Guidelines	-	-	-	1,79,849
	52,39,316	30,29,184	82,68,500	84,54,807
Programme Indirect expenditure - Schedule E				
Audit fees	35,652	25,000	60,652	57,761
Advertisement expense	4,130	-	4,130	-
Bank charges	313	9,443	9,756	10,810
Common Area Maintenance charges	50,820	-	50,820	39,932
Gifts & Festival expense	-	-	-	7,970
Office Rent	3,95,328	81,840	4,77,168	4,60,118
Office expense	41,449	-	41,449	52,095
Electricity & Water	42,322	25,258	67,580	74,280
Telephone & Internet	30,083	14,350	44,433	48,838
Travel & Conveyance	49,492	2,225	51,717	32,353
Repair & Replacement	26,979	-	26,979	54,165
Salaries	10,50,329	-	10,50,329	10,35,988
Printing & Stationery	27,682	14,322	42,004	37,213
Postage & Courier	20,541	-	20,541	62,827
Website Maintenance	40,450	-	40,450	30,857
Legal & Professional Consultancy	6,95,016	-	6,95,016	6,40,634
Staff Welfare	40,671	-	40,671	24,846
Interest on TDS	1,774	592	2,366	1,393
Office Supplies	-	6,841	6,841	-
Subscription Expense	50,627	-	50,627	-
Honorarium	15,000	-	15,000	-
	26,18,658	1,79,871	27,98,529	25,72,080



VISION 2020 THE RIGHT TO SIGHT - INDIA

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Consolidated Schedules to Receipts and Payments Account

Particulars	Local	FC	Current Year (INR)	Previous Year (INR)
Programme Direct expenditure - Schedule F				
World Sight Day	35,176	47,731	82,907	1,02,996
Meeting/Seminar/Workshop/Conferences	9,01,934	6,49,887	15,51,821	19,02,227
Programme Salary & Organization Development	42,89,949	20,74,630	63,64,579	60,30,785
Cataract Outcome Registry	-	2,56,936	2,56,936	2,38,950
PEC Guidelines	-	-	-	1,79,849
	52,27,059	30,29,184	82,56,243	84,54,807
Programme Indirect expenditure - Schedule G				
Audit fees	25,000	25,000	50,000	52,510
Advertisement expense	4,130	-	4,130	-
Bank charges	313	9,443	9,756	10,810
Common Area Maintenance charges	50,820	-	50,820	39,932
Gifts & Festival expense	-	-	-	7,970
Office Rent	3,95,328	81,840	4,77,168	4,60,118
Office expense	41,449	-	41,449	52,095
Electricity & Water	42,322	25,258	67,580	74,280
Telephone & Internet	30,083	14,350	44,433	48,838
Travel & Conveyance	49,492	2,225	51,717	32,353
Repair & Replacement	26,979	-	26,979	54,165
Salaries	8,32,840	-	8,32,840	7,87,029
Printing & Stationery	27,682	14,322	42,004	37,213
Postage & Courier	20,541	-	20,541	62,827
Website Maintenance	40,450	-	40,450	30,857
Legal & Professional Consultancy	6,95,016	-	6,95,016	6,40,634
Staff Welfare	40,671	-	40,671	24,846
Interest on TDS	1,774	592	2,366	1,393
Office Supplies	-	6,841	6,841	-
Subscription Expense	50,627	-	50,627	-
Honorarium	15,000	-	15,000	-
	23,90,518	1,79,871	25,70,389	24,17,870



VISION 2020 THE RIGHT TO SIGHT INDIA - INDIA

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Consolidated Schedule of Fixed Assets as on 31st March, 2024

Schedule A

Assets	Gross Block				Depreciation			Net Block				
	As on 01/04/2023	Additions before 30/09/2023	Additions after 01/10/2023	Sale/ Adjustment	As on 31/03/2024	Rate	Up to 01/04/2023	For the year	Sale/ Adjustment	Up to 31/03/2024	As on 31/03/2023	As on 31/03/2024
Computer, Printers & Peripherals	5,97,707	-	-	-	5,97,707	40%	5,12,797	33,964	-	5,46,761	84,910	50,946
Furniture & fixtures	3,43,007	-	-	-	3,43,007	10%	2,59,385	8,362	-	2,67,747	83,622	75,260
Office Equipments	2,03,515	-	-	-	2,03,515	15%	1,91,548	1,795	-	1,93,343	11,967	10,172
Kitchen Utensils	9,600	-	-	-	9,600	15%	7,295	346	-	7,640	2,305	1,960
	11,53,829	-	-	-	11,53,829		9,71,024	44,467	-	10,15,491	1,82,805	1,38,338



Fixed Deposit Detail	
FD with IOB	FY 22-23
Opening Balance	28,62,412
Add: Interest for the year	1,90,042
Less: Tax Deducted at Source	19,004
Add: Adjustment of FD Balance	4,013
Net FD Value	1,698
	28,64,110
FD with IOB	FY 23-24
Opening Balance	28,64,110
Add: Interest for the year	1,90,042
Less: Tax Deducted at Source	19,004
Add: Adjustment of FD Balance	4,013
Net FD Value	1,698
	28,64,110
FD with IOB	FY 23-24
Opening Balance	28,64,110
Add: Interest for the year	1,90,042
Less: Tax Deducted at Source	19,004
Add: Adjustment of FD Balance	4,013
Net FD Value	1,698
	28,64,110

Provision for Gratuity and Provision for Leave Encashment

Particulars	Total	CEO				RMPO			
		23-24	23-24	23-24	23-24	23-24	23-24	23-24	23-24
Basic pay	39,31,380	26,39,968	1,52,962	3,28,764	8,09,686				
HRA	19,65,694	13,19,984	76,481	1,64,386	4,04,843				
Other Allowance	5,05,225	3,89,995	25,494	4,788	84,948				
Standard Allowance	1,50,000	50,000		50,000	50,000				
Gross Salary	65,52,299	43,99,947	2,54,937	5,47,938	13,49,477				
Festival allowance	5,46,025	43,99,947	2,54,937	5,47,938	13,49,477				
Employee benefits*	1,60,000	3,66,662	21,245	45,662	1,10,946				
Annual CTC	72,58,324	48,06,609	3,16,182	6,33,600	15,00,423				
Increment %		0%	0%	0%	0%				

Local Salary Breakup Admin vs Program		
	CEO	OA
	23-24	23-24
TOTAL CTC	47,66,609	3,16,182
Direct Exp.	42,89,948	42,89,948
Indirect Exp.	40,000	7,92,843
		51,22,791

Employee Names	DOJ	Projected Date	Completed Years		Days for EL	Basic Salary 2022		Leave Encashment	Gratuity
			Completed Years	Completed years		2023	2023		
CEO	01/04/2014	31/03/2024	10.01	10.00	30	26	2,19,997	3,66,662	12,69,215
OA	01/04/2022	31/03/2024	2.00	2.00	30	26	12,747	13,172	
PM	04/08/2023	31/03/2024	0.66	1.00	30	26	27,397		
RMPO	10/01/2022	31/03/2024	2.22	2.00	30	26	67,474	69,048	
								4,48,882	12,69,215

EL = Last Basic Salary/30*No of Balance EL and Gratuity = Last Basic Salary/26 days*15*No of Completed Year

Opening Balance	4,13,022	10,77,636
Less: Payments	2,306	
	4,10,716	10,77,636
Add: Provision owing to shortfall	38,167	1,91,580
Gratuity Fund	4,48,882	12,69,215



VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

**Foreign Contribution
Balance Sheet as on 31st March, 2024**

Particulars	Sch.	As at 31/03/2024		As at 31/03/2023	
Sources of Funds					
General Fund					
Opening Balance		2,86,709		2,86,709	
Add : Assets Purchased During the Year		-		-	
Less : Loss on sale of assets		-		-	
			2,86,709		2,86,709
Unutilised Programme Grant					
Opening Balance		15,66,269		22,68,531	
Add : Received During the Year		36,82,639		32,30,043	
Less: Expended During the Year		32,11,361		39,32,305	
			20,37,547		15,66,269
Audit fee payable			25,000		25,000
TOTAL			23,49,256		18,77,978
Application of Funds					
Fixed Assets	A		2,66,694		2,66,694
Loans and Advances			41,833		27,442
Cash and Bank balances					
- Cash in Hand		1,180		2,266	
- Cash at Bank		20,39,549		15,81,576	
			20,40,729		15,83,842
TOTAL			23,49,256		18,77,978

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)

G. Koshi

George Koshi
Partner

M.No.82961

UDIN: 24082961BKBFKD7563

New Delhi
August 28, 2024



Dr. Rajesh Saini
Dr. Rajesh Saini
President

For VISION 2020 The Right To Sight - INDIA

Kuldeep Singh

Kuldeep Singh
Treasurer



Phanindra Babu Nukella
Phanindra Babu Nukella
CEO

VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

**Foreign Contribution
Income and Expenditure account for the year ended 31 March 2024**

Particulars	Sch.	Current year (INR)	Previous year (INR)
Income			
Programme Grant			
- CBM		11,18,000	-
- Operation Eyesight Universal		14,71,425	-
- ORBIS International		6,78,797	22,12,745
- Seva Foundation		-	7,67,347
- Sightlife		1,97,553	96,886
Bank Interest		52,864	59,065
Membership Annual Subscription		1,64,000	94,000
Excess of Expenditure over Income		-	7,02,262
TOTAL		36,82,639	39,32,305
Expenditure			
Programme Grant			
- Direct expenditure	B	30,31,490	36,56,419
- Indirect expenditure	C	1,79,871	2,75,887
Excess of Income Over Expenditure		4,71,278	
TOTAL		36,82,639	39,32,305

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)



G. Koshi

George Koshi
Partner
M.No.82961

UDIN: 24082961BK8FKD7563

New Delhi
August 28, 2024

For VISION2020 The Right To Sight - INDIA

Dr. Rajesh Saini

Dr. Rajesh Saini
President

Kuldeep Singh

Kuldeep Singh
Treasurer



Phanindra Babu Nukella

Phanindra Babu Nukella
CEO

VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

**Foreign Contribution
Receipts and Payments account for the year ended 31 March 2024**

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
Opening Balance					
- Cash in Hand	2,266	8,392	Programme Direct expenditure - Sch.B	30,29,184	36,56,419
- Cash at Bank	15,81,576	22,45,736	Programme Indirect expenditure - Sch.C	1,79,871	2,50,887
Programme Grant			Loans and advances	14,391	2,524
- CBM	11,18,000	-	Leave Encashment	2,306	-
- Operation Eyesight Universal	14,71,425	-			
- ORBIS International	6,78,797	22,12,745			
- Seva Foundation	-	7,67,347			
- Sightlife	1,97,553	96,886			
Bank Interest	52,864	59,065			
Membership Annual Subscription	1,54,000	94,000			
Loans and advances	-	9,500	Closing Balance		
			- Cash in Hand	1,180	2,266
			- Cash at Bank	20,39,549	15,81,576
	52,66,481	54,93,671		52,66,481	54,93,671

In terms of our report of even date attached

For Koshi & George

Chartered Accountants

(Reg.No.003926N)

G. Koshi

George Koshi
Partner

M.No.82961

UDIN: 24082961BKBFKD7563

New Delhi

August 28, 2024



For VISION2020 The Right To Sight - INDIA

R. Saini

Dr. Rajesh Saini
President

Kuldeep Singh

Kuldeep Singh
Treasurer



Phanindra Babu Nukella

Phanindra Babu Nukella
CEO

VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

Foreign Contribution**Schedules to Income and Expenditure Account and Receipts and Payments Account**

Schedules	Current Year (INR)	Previous Year (INR)
Programme Direct expenditure - Schedule B		
World Sight Day	47,731	1,02,996
Meeting/Seminar/Workshop/Conferences	6,49,887	11,50,960
Programme Salary & Organization Development	20,74,630	19,83,664
Cataract Outcome Registry	2,56,936	2,38,950
PEC Guidelines	-	1,79,849
	30,29,184	36,56,419
Programme Indirect expenditure - Schedule C		
Audit fees	25,000	25,000
Bank charges	9,443	10,272
Office Rent	81,840	1,53,460
Electricity & Water	25,258	8,810
Telephone & Internet	14,350	29,851
Travel & Conveyance	2,225	6,463
Professional charges	-	2,160
Repair & Replacement	-	30,780
Printing & Stationery	14,322	6,765
Postage & Courier	-	-
Website Maintenance	-	-
Interest on TDS	592	999
Office expenses	-	1,327
Office Supplies	6,841	-
	1,79,871	2,50,887



VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

**Foreign Contribution
Schedule of Fixed Assets as on 31st March 2024**

SCHEDULE : A

Asset:	As on 01/04/2023	Additions	Sales/ Transfers	As on 31/03/2024
Computer, Printer & Peripherals	2,49,317		-	2,49,317
Furniture & Fixtures	7,988		-	7,988
Office Equipment	9,389		-	9,389
	2,66,694		-	2,66,694



VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No.36, Flat no.105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

Statement showing utilisation of Foreign Contribution during the year ended 31st March 2024

Name of the Project	Opening Balance	Received	Total	Disbursements			Closing Balance
				Revenue	Capital	Total	
Unutilised Programme Grant	15,66,268	36,82,639	52,48,907	32,11,361	-	32,11,361	20,37,546
Total	15,66,268	36,82,639	52,48,907	32,11,361	-	32,11,361	20,37,546



Vis **2020 FD Schedule FY 2023-24**

(Based on Bank Interest and Balance Certificate)

FD Number	Opening Balance as on 01/04/2023	Renewal Date	Principal/ Renewed Value	Interest on Maturity	Interest	TDS on Interest	Closing Balance as on 31/03/2024
501501373	4,57,075	08-05-2023	4,78,673	23,998	7,007	3,101	4,84,980
501501374	98,423	08-05-2023	1,03,075	5,169	1,508	668	1,04,432
501503818	2,02,944	06-07-2023	2,21,774	20,922	(7,098)	1,382	2,15,386
501502441	6,79,395	04-08-2023	7,13,407	37,791	6,262	4,405	7,19,043
501502668	6,80,205	21-08-2023	7,14,257	37,836	5,821	4,366	7,19,496
501501621	1,85,370	28-01-2023	1,85,370	-	12,254	1,225	1,96,399
501402675	1,54,807	03-09-2023	1,79,054	26,941	(16,017)	1,092	1,64,639
501503816	2,02,944	06-07-2023	2,21,776	20,924	(7,100)	1,382	2,15,386
501503817	2,02,944	06-07-2023	2,21,772	20,920	(7,096)	1,382	2,15,386
	28,64,107		30,39,158	1,94,501	(4,459)	19,004	30,35,145

5,04,247
1,08,582
2,31,437
7,41,142
7,40,060
1,98,264
1,85,147
2,31,438
2,31,436
31,71,754

25,574
5,507
9,663
27,735
25,803
12,894
6,093
9,662
9,664
1,32,596

28,416
6,119
10,737
30,817
28,670
14,327
6,770
10,736
10,738
1,47,329

Total

	Dr	Cr
FD		
Acc. Int		1,75,051
TDS Rec		4,013
To FD Int		19,004
To FD		1,90,042
		-



**VISION 2020 : THE RIGHT TO SIGHT - INDIA
FOR THE YEAR ENDED MARCH 31, 2024**

SCHEDULE: H

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Significant Accounting Policies

1.1 Basis for accounting:

The accounts have generally been maintained on cash basis.

1.2 Revenue recognition:

Income is recognized and credited to the Income & Expenditure account when the concerned amount is received. Revenue expenditure is recognized when the payment has been made. The unspent portion of the foreign grants are shown as a liability in the balance sheet. All receipts in foreign currency are accounted for by conversion into INR at the rate at which it is credited by the bank.

1.3 Corpus Donations:

Donations are considered as being towards the corpus only when the donor has stated, in writing, that he is making the donation towards the corpus of the Organization. In such cases, the amount received is credited to Corpus Fund and is invested in the manner specified in section 11(5) of the Income-tax Act.

1.4 Employee Retirement Benefits:

- Provision for Gratuity: The Organisation maintains a provision for Gratuity and adds to the provision every year. The calculation has been made on the basis of half month's basic pay for every completed year of service in relation to employees who have completed 5 or more years of service in the organization. The Provision for Gratuity as on 31/03/2024 was Rs.12,69,215.
- Provision for Leave Encashment: The Organisation maintains a provision for Leave Encashment and adds to the provision every year. The provision for Leave Encashment as on 31/03/2024 was Rs.4,48,882.



1.5 Fixed Assets:

Fixed assets are recorded at cost of acquisition which includes all incidental costs incurred to bring the assets to its usable form.

1.6 Depreciation:

Depreciation has been provided for on the written down value method in the manner and at the rates prescribed in the income-tax, 1961.

1.7 Income & Expenditure A/c:

The accumulated deficit/surplus from the Income & Expenditure account has been adjusted against the General Fund in the Balance Sheet as per standard accounting practices.

2. Notes to Accounts

2.1 Donations received for a specific purpose are credited to the specific fund account. Similarly, expenses that relate to a specific purpose are charged to the specific fund accounts.

2.2 Comparative financial information (i.e. the amounts and other disclosures for the preceding year presented above), is included as an integral part of the current year's financial statements, and is to be read in relation to the amounts and other disclosures relating to the current year. Figures of the previous year have been regrouped / reclassified wherever necessary to correspond to figures of the current year.

3. Schedules A to H form an integral part of the accounts.

