



The Board of Management
Vision 2020 - The Right to Sight India
Dwarka
New Delhi

We have conducted the audit of the accounts of **Vision 2020 - The Right to Sight India** for the year ended March 31, 2023. During the course of our audit we have checked the vouchers and supports for the period from April 1, 2022 to March 31, 2023. We give below our observations on the audit:

1. Provisions

- i) The Provision for Gratuity as on 31st March 2023 is Rs.10,77,964. This provision has been computed in accordance with the Payment of Gratuity Act and has been made in relation to employees who have completed 5 or more years of service in the organization. The calculation has been made based on half month's basic pay for every completed year of service and has been made as under:

Basic pay/26 x 15 x Years of service

- ii) The Provision for Leave encashment as on 31st March 2023 is Rs.4,13,022. Addition to Provision for Leave encashment has been made for the employees based on their last basic salary drawn and number of remaining earned leaves from the date of joining limited to 50 leaves.

2. Earmarked Funds

The organization receives financial support from some of its member institutions in addition to the annual membership subscription. This amount is received and meant to be utilized for specific purposes such as Award support, Sponsorship support and CAB support. We would suggest that separate funds be created, earmarked for each purpose. In doing so, the management can specify the terms and conditions for utilization of each fund and have greater control over how the funds received are being utilized. The amounts received and payments made will be booked against the fund and this way, if there is any balance remaining at the end of the year it may be carried forward to the following year to be utilized for the concerned purpose.

3. Capitalisation of Assets

We observed that few items having quite a low value have been capitalised and treated as fixed assets. We were informed that as per the decision of the management, all assets above Rs.5,000 are to be capitalised. We would recommend that this value be reconsidered and only those assets of a substantially higher value be capitalised. The nature of the asset should also be considered when determining if an item is a fixed asset. For instance, if an ink cartridge is being replaced, the new cartridge purchased will not immediately become an asset. It is replacement of an item and will be treated as a revenue expense.

4. TDS deducted on grants/support from members

As per the Form 26 AS, it has been noted that tax has been deducted at source from amounts paid to Vision 2020 by organizations like



- Alcon Laboratories (India) Private Limited
- Essilor India Private Limited
- Appasamy Associates Private Limited
- Pellucid Healthcare Networks Private Limited

showing the amounts paid as contractual payments (under section 194C). Since the amounts paid are by way of grants/support and not for contractual services that have been rendered, we would suggest that the parties be advised to not deduct any TDS in future.

5. Accounting for Fixed deposits

Fixed deposits must be accounted for on the basis of the principal value invested. Interest earned on the fixed deposits should only be added to the value of the fixed deposit at the time of renewal. Until the fixed deposit matures or is renewed the interest should be accounted for as accrued interest.

6. Statutory Compliances

- i) The annual income tax return of Vision 2020 for the year ended 31/03/2022 was due to be filed by 31/10/2022 and was actually filed on 07/10/2022. The tax audit report was due to be filed on 30/09/2022 and was actually filed on 26/09/2022.
- ii) The annual FCRA return (FC4) which was due to be filed by 31/12/2022 was actually filed on 07/11/2022.
- iii) The FC administration cost as recorded in the books is 8.54% of the total FC receipts and 7.02% of the total FC expenditure.
- iv) All the TDS returns were duly filed on time as below -

Quarter	Return	Due Date	Actual Date
Q1	Form 24Q	31/07/2022	28/07/2022
Q1	Form 26Q	31/07/2022	28/07/2022
Q2	Form 24Q	31/10/2022	14/10/2022
Q2	Form 26Q	31/10/2022	14/10/2022
Q3	Form 24Q	31/01/2023	30/01/2023
Q3	Form 26Q	31/01/2023	30/01/2023
Q4	Form 24Q	31/05/2023	28/04/2023
Q4	Form 26Q	31/05/2023	27/04/2023

For Koshi & George
Chartered Accountants
(Reg.No.003926N)


George Koshi
Partner
M.No. 082961



Assessment year : 2023-24

Name and address of assessee : VISION 2020
 Regd. Office : LIACO Building, No-72,
 Kuruvikaran Salai, Gandhi Nagar, Madurai-625020
 Tamil nadu
 Admin office : B.No 36, F.No 105, 1st Floor, DDA Community
 Centre, Zamrudpur, Kailash Colony, Delhi-110048

Status : Association of Persons (AOP)

DOI : 26-05-2004

PAN : AAAAV2446E

**STATEMENT SHOWING APPLICATION OF INCOME FOR
 CHARITABLE PURPOSES**

	Rs.	Rs.
Gross receipts as per R&P	1,13,44,675	
Amount required to be applied to charitable purposes at 85% of gross receipts		96,42,974
Amount actually applied to charitable purposes during the year :		
- On Revenue account		
Revenue expense as per R&P	1,09,25,129	
- On Capital account	38,900	
		1,09,64,029
Excess application of income		(13,21,055)

AUDIT REPORT

We have examined the Balance Sheet of **Vision 2020 The Right to Sight – India**, B.No.36, F.No.105, 1st floor, DDA Community Centre, Zamrudpur, Kailash Colony, New Delhi – 110048 as at 31st March 2023 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with the notes thereon, give a true and fair view:

- (i) in the case of the Balance Sheet, of the state of affairs of the above-named institution as at 31.3.2023 and
- (ii) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on 31.3.2023.

For **Koshi & George**
Chartered Accountants
(Reg.No.003926N)



George Koshi
Partner
M.No.082961

UDIN: 23082961BGPSZX7978

New Delhi
4th July, 2023

VISION 2020 THE RIGHT TO SIGHT - INDIA

Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN
Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

Consolidated Balance Sheet as on 31st March, 2023

Particulars	Sch.	As at 31/03/2023		As at 31/03/2022	
Sources of Funds					
Corpus Fund			2,03,868		2,03,868
General Fund					
Opening Balance		56,26,980		53,51,982	
Add: Adjustment of Provision of Leave Encashment and Gratuity		-		2,87,539	
Add: Excess of Income over expenditure (Local)		10,01,210		116	
Less: Loss on sale of assets		-		12,658	
			66,28,190		56,26,980
Current Liabilities & Provisions					
<u>Provision for Annual Leave</u>					
Opening Balance		3,57,228		5,21,807	
Less : Payment		19,208		1,64,579	
Add : Additions		75,002		-	
			4,13,022		3,57,228
<u>Provision for Staff Gratuity</u>					
Opening Balance		9,36,924		10,89,763	
Less : Payment		33,245		2,99,045	
Add : Additions		1,73,957		1,46,206	
			10,77,636		9,36,924
<u>Unutilised Programme Grant (FC)</u>					
Opening Balance		22,68,531		17,31,110	
Add : Received During the Year (Including interest)		32,30,043		23,31,646	
Less: Expended During the Year		39,32,305		17,94,225	
			15,66,268		22,68,531
Audit fee payable			57,761		52,510
TOTAL			99,46,744		94,46,040
Application of Funds					
Fixed Assets					
Gross Block	A		1,53,829		11,14,929
Less: Depreciation			9,71,024		9,15,574
Net Block			1,82,805		1,99,356
Other Current Assets	B		5,73,443		4,05,255
Cash and Bank Balances	C		91,90,497		88,41,429
TOTAL			99,46,744		94,46,040

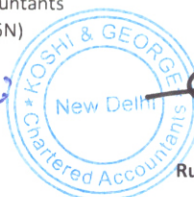
Significant Accounting Policies & Notes to Accounts as per Schedule H. The Schedules A to H form an integral part of the accounts.

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)

For VISION 2020 The Right To Sight - INDIA

George Koshi
Partner
M.No.82961



Rudra Narayan Mohanty
President

Elizabeth Kurian
Treasurer

Phanindra Babu Nukella
CEO



UDIN: 23082961BGPSZX7978
New Delhi
July 4, 2023

VISION 2020 THE RIGHT TO SIGHT - INDIA

Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN
Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

Consolidated Income and Expenditure Account for the year ended 31st March, 2023

Particulars	Sch.	Local	FC	Current year (Rs.)	Previous year (Rs.)
Income					
Programme Grant		12,25,000	30,76,978	43,01,978	33,09,446
Membership Annual Subscription		31,43,805	94,000	32,37,805	34,23,517
Membership registration		2,00,000	-	2,00,000	90,000
CAB support		18,00,000	-	18,00,000	10,50,000
Other support		14,97,400	-	14,97,400	2,15,555
Bank Interest		3,102	59,065	62,167	32,231
Interest on IT Refund		37,540	-	37,540	-
FD Interest		1,53,674	-	1,53,674	1,48,360
Flexi deposit interest		1,90,720	-	1,90,720	1,59,009
TOTAL		82,51,241	32,30,043	1,14,81,284	84,28,118
Expenditure					
<u>Programme Grant</u>					
- Direct expenditure	D	47,98,388	36,56,419	84,54,807	55,40,327
- Indirect expenditure	E	23,96,193	2,75,887	26,72,080	22,73,637
		<i>Includes provision to gratuity and provision to leave encashment created during the year</i>			
Depreciation		55,450	-	55,450	76,618
Excess of Income over expenditure		10,01,210	(7,02,262)	2,98,947	5,37,537
TOTAL		82,51,241	32,30,043	1,14,81,284	84,28,118

Significant Accounting Policies & Notes to Accounts as per Schedule H. The Schedules A to H form an integral part of the accounts.

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)

G. Koshi

George Koshi
Partner
M.No.82961

UDIN: 23082961BGPSZX7978
New Delhi
July 4, 2023



Rudra Narayan Mohan
Rudra Narayan Mohan
President

For VISION 2020 The Right To Sight - INDIA

Elizabeth Kurian

Elizabeth Kurian
Treasurer



Phanindra Babu Nukella
Phanindra Babu Nukella
CEO

VISION 2020 THE RIGHT TO SIGHT - INDIA

Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN
Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

Consolidated Receipts and Payments Account for the year ended 31st March, 2023

Receipts	Local	FC	Total	Payments	Local	FC	Total
Opening Balance				Programme Direct expenditure - Sch.F	47,98,388	36,56,419	84,54,807
- Cash in Hand	12,722	8,392	21,114	Programme Indirect expenditure - Sch.G	21,66,983	2,50,887	24,17,870
- Cash at Bank				Loans and Advances	40,806	2,524	43,330
Axis Bank	(3,75,874)	-	(3,75,874)	TDS recoverable	(2,251)	-	(2,251)
Axis Bank - Flexi Deposit	40,41,981	-	40,41,981	Gratuity	33,245	-	33,245
Indian Overseas Bank	46,061	22,36,643	22,82,704	Leave encashment	19,208	-	19,208
State Bank of India	-	9,093	9,093	Capital purchases	38,900	-	38,900
- Fixed Deposit	26,58,544	-	26,58,544				
- Fixed Deposit - Corpus Fund	2,03,868	-	2,03,868				
Programme Grant	12,25,000	30,76,978	43,01,978				
Membership Annual Subscription	31,43,805	94,000	32,37,805				
Membership registration	2,00,000	-	2,00,000	Closing Balance			
CAB support	18,00,000	-	18,00,000	- Cash in Hand	3,457	2,266	5,723
Other support	14,97,400	-	14,97,400	- Cash at Bank			
Bank Interest	3,102	59,065	62,167	Axis Bank	1,04,344	-	1,04,344
Interest on IT Refund	37,540	-	37,540	Axis Bank - Flexi Deposit	45,88,967	-	45,88,967
FD Interest	17,065	-	17,065	Indian Overseas Bank	45,777	15,75,332	16,21,110
Flexi deposit interest	1,90,720	-	1,90,720	State Bank of India	-	6,244	6,244
Loans and Advances	-	9,500	9,500	- Fixed Deposit	26,60,242	-	26,60,242
				- Fixed Deposit - Corpus Fund	2,03,868	-	2,03,868
	1,47,01,934	54,93,671	2,01,95,605		1,47,01,934	54,93,671	2,01,95,605

Significant Accounting Policies & Notes to Accounts as per Schedule H. The Schedules A to H form an integral part of the accounts.

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)

George Koshi
Partner
M.No.82961
UDIN: 23082961BGPSZX7978
New Delhi
July 4, 2023



Rudra Narayan Mohanty
President

For VISION 2020 The Right To Sight - INDIA

Elizabeth Kurian
Treasurer

Phanindra Babu Nukella
CEO



VISION 2020 THE RIGHT TO SIGHT - INDIA

Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN
Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

Consolidated Schedule of Fixed Assets as on 31st March, 2023

Schedule A

Assets	Gross Block			Depreciation			Net Block					
	As on 01/04/2022	Additions before 30/09/2022	Additions after 01/10/2022	Sale/ Adjustment	As on 31/03/2023	Rate	Up to 01/04/2022	For the year	Sale/ Adjustment	Up to 31/03/2023	As on 31/03/2022	As on 31/03/2023
Computer, Printers & Peripherals	5,58,807	-	38,900	-	5,97,707	40%	4,69,156	43,640		5,12,797	89,651	84,910
Furniture & fixtures	3,43,007	-	-	-	3,43,007	10%	2,50,094	9,291		2,59,385	92,913	83,622
Office Equipments	2,03,515	-	-	-	2,03,515	15%	1,89,436	2,112		1,91,548	14,079	11,967
Kitchen Utensils	9,600	-	-	-	9,600	15%	6,888	407		7,295	2,712	2,305
	11,14,929	-	38,900	-	11,53,829		9,15,574	55,450	-	9,71,024	1,99,355	1,82,805



VISION 2020 THE RIGHT TO SIGHT - INDIA

Regd Office: LIACO Building, No. 72, Kuruvikaran Salaj, Gandhi nagar, Madurai - 625020, TN
Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

Consolidated Schedules to Balance Sheet

Particulars	Local	FC	Current Year (INR)	Previous Year (INR)
Other Current Assets - Schedule B				
Security Deposit	93,000	-	93,000	93,000
TDS Receivable	2,75,586	-	2,75,586	2,77,837
Accrued Interest	1,36,609	-	1,36,609	-
Other Receivables	40,806	27,442	68,248	34,418
	5,46,001	27,442	5,73,443	4,05,255
Cash and Bank balances - Schedule C				
- Cash in Hand	3,457	2,266	5,723	21,114
- Cash at Bank				
Axis Bank	1,04,344	-	1,04,344	(3,75,874)
Axis Bank - Flexi Deposit	45,88,967	-	45,88,967	40,41,981
Indian Overseas Bank	45,777	15,75,332	16,21,110	22,82,704
State Bank of India	-	6,244	6,244	9,093
- Fixed Deposit	26,60,242	-	26,60,242	26,58,544
- Fixed Deposit - Corpus Fund	2,03,868	-	2,03,868	2,03,868
	76,06,655	15,83,842	91,90,497	88,41,429

Consolidated Schedules to Income and Expenditure Account

Particulars	Local	FC	Current Year (INR)	Previous Year (INR)
Programme Direct expenditure - Schedule D				
World Sight Day	-	1,02,996	1,02,996	18,589
Meeting/Seminar/Workshop/Conferences	7,51,267	11,50,960	19,02,227	1,15,787
Programme Salary & Organization Development	40,47,121	19,83,664	60,30,785	54,05,951
Cataract Outcome Registry	-	2,38,950	2,38,950	-
PEC Guidelines	-	1,79,849	1,79,849	-
	47,98,388	36,56,419	84,54,807	55,40,327
Programme Indirect expenditure - Schedule E				
Audit fees	32,761	25,000	57,761	52,510
Advertisement expense	-	-	-	5,310
Bank charges	538	10,272	10,810	5,282
Common Area Maintenance charges	39,932	-	39,932	39,932
Gifts & Festival expense	7,970	-	7,970	39,672
Office Rent	3,06,658	1,53,460	4,60,118	1,86,000
Office expense	50,768	1,327	52,095	23,933
Electricity & Water	65,470	8,810	74,280	56,750
Telephone & Internet	18,987	29,851	48,838	80,618
Travel & Conveyance	25,890	6,463	32,353	41,160
Repair & Replacement	23,385	30,780	54,165	-
Salaries	10,35,988	-	10,35,988	11,11,183
Printing & Stationery	30,448	6,765	37,213	29,826
Postage & Courier	62,827	-	62,827	41,627
Website Maintenance	30,857	-	30,857	14,951
Legal & Professional Consultancy	6,38,474	2,160	6,40,634	5,19,559
Staff Welfare	24,846	-	24,846	24,546
Interest on TDS	394	999	1,393	778
	23,96,193	2,75,887	26,72,080	22,73,637



VISION 2020 THE RIGHT TO SIGHT - INDIA

Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN
Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

Consolidated Schedules to Receipts and Payments Account

Particulars	Local	FC	Current Year (INR)	Previous Year (INR)
Programme Direct expenditure - Schedule F				
World Sight Day	-	1,02,996	1,02,996	18,589
Meeting/Seminar/Workshop/Conferences	7,51,267	11,50,960	19,02,227	1,15,787
Programme Salary & Organization Development	40,47,121	19,83,664	60,30,785	49,72,206
Cataract Outcome Registry	-	2,38,950	2,38,950	-
PEC Guidelines	-	1,79,849	1,79,849	-
	47,98,388	36,56,419	84,54,807	51,06,582
Programme Indirect expenditure - Schedule G				
Audit fees	52,510	-	52,510	-
Advertisement expense	-	-	-	5,310
Bank charges	538	10,272	10,810	5,282
Common Area Maintenance charges	39,932	-	39,932	39,932
Gifts & Festival expense	7,970	-	7,970	39,672
Office Rent	3,06,658	1,53,460	4,60,118	1,86,000
Office expense	50,768	1,327	52,095	23,933
Electricity & Water	65,470	8,810	74,280	56,750
Telephone & Internet	18,987	29,851	48,838	80,618
Travel & Conveyance	25,890	6,463	32,353	41,160
Repair & Replacement	23,385	30,780	54,165	-
Salaries	7,87,029	-	7,87,029	11,11,183
Printing & Stationery	30,448	6,765	37,213	29,826
Postage & Courier	62,827	-	62,827	41,627
Website Maintenance	30,857	-	30,857	14,951
Legal & Professional Consultancy	6,38,474	2,160	6,40,634	5,19,559
Staff Welfare	24,846	-	24,846	24,546
Interest on TDS	394	999	1,393	778
	21,66,983	2,50,887	24,17,870	22,21,127



<u>Fixed Deposit Detail</u>	
FD with IOB	Previous Year (INR)
Opening Balance	27,28,888
Add: Interest for the year	1,48,360
Less: Tax Deducted at Source	14,836
Add: Adjustment of FD Balance	-
Net FD Value	28,62,412
FD with IOB	26,58,544
FD - Corpus	2,03,868
	28,62,412

Provision for Gratuity and Provision for Leave Encashment

Particulars	Total	CEO	OA	PM	RMPO
		22-23	22-23	22-23	22-23
Basic pay	36,98,593	24,90,536	1,44,303	3,10,154	7,53,600
HRA	18,49,297	12,45,268	72,152	1,55,077	3,76,800
Other Allowance	4,96,432	3,75,089	24,051	11,692	85,600
Standard Allowance	1,20,000	40,000	-	40,000	40,000
	61,64,322	41,50,893	2,40,506	5,16,923	12,56,000
Gross Salary	61,64,322	41,50,893	2,40,506	5,16,923	12,56,000
Festival allowance	5,13,693	3,45,908	20,042	43,077	1,04,667
Employee benefits*	1,60,000	40,000	40,000	40,000	40,000
Annual CTC	68,38,015	45,36,801	3,00,548	6,00,000	14,00,667
Increment %		0%	0%	0%	0%

Employee Names	DOJ	Projected Date	Completed Years	Completed years	Projected EL Balance	Days for EL	Days for Gratuity	Days for Gratuity 2023	Basic Salary 2022	Leave Encashment	Gratuity
CEO	01/04/2014	31/03/2023	9.00	9.00	50	30	26	2,07,545	3,45,908	10,77,636	
OA	01/04/2022	31/03/2023	1.00	1.00	20	30	26	12,025	8,017		
PM	01/03/2022	31/03/2023	1.08	1.00	20	30	26	25,846	17,231		
RMPO	10/01/2022	31/03/2023	1.22	1.00	20	30	26	62,800	41,867		
									4,13,022	10,77,636	

EL = Last Basic Salary/30*No of Balance EL and Gratuity = Last Basic Salary/26 days*15*No of Completed Year

Opening Balance	3,57,228	9,36,924
Less: Payments	19,208	33,245
	3,38,020	9,03,679
Add: Provision owing to shortfall	75,002	1,73,957
Gratuity Fund	4,13,022	10,77,636



AUDITOR'S CERTIFICATE

We have audited the accounts of **Vision 2020 The Right to Sight – India**, Laico Building 72, Kuruvikaran, Salai, Gandhi Nagar, Madurai – 625020 (Admin. Office: B.No. 36 F.No.105 1st floor, DDA Community Centre, Zamrudpur, Kailash Colony, New Delhi – 110048) for the financial year ended March 31, 2023 and examined all relevant books and vouchers and certify that according to the audited accounts:

- 1) The brought forward foreign contribution at the beginning of the financial year was Rs. 22,73,831/-
- 2) Foreign contribution of Rs.31,70,978/- (exclusive of bank interest) was received by the association during the financial year 2022-23;
- 3) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs.59,065/- was received by the association during the financial year 2022-23;
- 4) The balance of unutilized foreign contribution with the association at the end of the financial year 2022-23 was Rs.15,66,268/-;
- 5) Certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- 6) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- 7) The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For **Koshi & George**
Chartered Accountants
(Reg.No.003926N)



G. Koshi

George Koshi
Partner

(M.No.082961)

UDIN: 23082961BGPSZY5894

Place : New Delhi

Date : 4th July, 2023

VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

**Foreign Contribution
Balance Sheet as on 31st March, 2023**

Particulars	Sch.	As at 31/03/2023		As at 31/03/2022	
Sources of Funds					
General Fund					
Opening Balance		2,86,709		3,77,409	
Add : Assets Purchased During the Year		-		-	
Less : Loss on sale of assets		-		90,700	
			2,86,709		2,86,709
Unutilised Programme Grant					
Opening Balance		22,68,531		17,31,110	
Add : Received During the Year		32,30,043		23,31,646	
Less: Expended During the Year		39,32,305		17,94,225	
			15,66,268		22,68,531
Audit fee payable			25,000		-
TOTAL			18,77,977		25,55,240
Application of Funds					
Fixed Assets	A		2,66,694		2,66,694
Loans and Advances			27,442		34,418
Cash and Bank balances					
- Cash in Hand		2,266		8,392	
- Cash at Bank		15,81,576		22,45,736	
			15,83,842		22,54,128
TOTAL			18,77,977		25,55,240

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)

For VISION 2020 The Right To Sight - INDIA

G. Koshi

George Koshi
Partner
M.No.82961

UDIN: 23082961BGPSZY5894

New Delhi
July 4, 2023



Rudra Narayan Mohanty

Rudra Narayan Mohanty
President

Elizabeth Kurian

Elizabeth Kurian
Treasurer

Phanindra Babu Nukella

Phanindra Babu Nukella
CEO



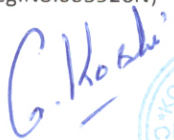
VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

**Foreign Contribution
Income and Expenditure account for the year ended 31st March, 2023**

Particulars	Sch.	Current year (Rs.)	Previous year (Rs.)
Income			
<u>Programme Grant</u>			
- CBM		-	11,25,000
- Operation Eyesight Universal		-	7,30,000
- ORBIS International		22,12,745	2,24,446
- Seva Foundation		7,67,347	-
- Sightlife		96,886	-
Bank Interest		59,065	29,140
Membership Annual Subscription		94,000	2,23,060
Excess of Expenditure over Income		7,02,262	(5,37,421)
TOTAL		39,32,305	17,94,225
Expenditure			
<u>Programme Grant</u>			
- Direct expenditure	B	36,56,419	14,66,086
- Indirect expenditure	C	2,75,887	3,28,139
TOTAL		39,32,305	17,94,225

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)**George Koshi**
Partner
M.No.82961
UDIN: 23082961BGPSZY5894
New Delhi
July 4, 2023
Rudra Narayan Mohanty
President**For VISION 2020 The Right To Sight - INDIA****Elizabeth Kurian**
Treasurer
Phanindra Babu Nukella
CEO

VISION 2020 THE RIGHT TO SIGHT - INDIA

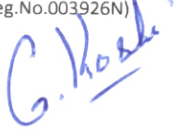
Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

**Foreign Contribution
Receipts and Payments account for the year ended 31st March, 2023**


Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
Opening Balance					
- Cash in Hand	8,392	3,092	Programme Direct expenditure - Sch.B	36,56,419	11,78,547
- Cash at Bank	22,45,736	17,17,815	Programme Indirect expenditure - Sch.C	2,50,887	3,28,139
Programme Grant			Loans and advances	2,524	9,500
- CBM	-	11,25,000	Gratuity	-	1,87,442
- Operation Eyesight Universal	-	7,30,000	Leave Encashment	-	1,00,097
- ORBIS International	22,12,745	2,24,446			
- Seva Foundation	7,67,347	-			
- Sightlife	96,886	-			
Bank Interest	59,065	29,140			
Membership Annual Subscription	94,000	2,23,060			
Loans and advances	9,500	-	Closing Balance		
Sale of asset	-	5,300	- Cash in Hand	2,266	8,392
			- Cash at Bank	15,81,576	22,45,736
	54,93,671	40,57,853		54,93,671	40,57,853

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)




George Koshi
Partner
M.No.82961
UDIN: 23082961BGPSZY5894
New Delhi
July 4, 2023



Rudra Narayan Mohanty
President

For VISION 2020 The Right To Sight - INDIA



Elizabeth Kurian
Treasurer




Phanindra Babu Nukella
CEO

VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

SCHEDULE : A

**Foreign Contribution
Schedule of Fixed Assets as on 31st March, 2023**

Asset	As on 01/04/2022	Additions	Sales/ Transfers	As on 31/03/2023
Computer, Printer & Peripherals	2,49,317		-	2,49,317
Furniture & Fixtures	7,988		-	7,988
Office Equipment	9,389		-	9,389
	2,66,694	-	-	2,66,694



VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

Foreign Contribution**Schedules to Income and Expenditure Account and Receipts and Payments Account**

Schedules	Current Year (INR)	Previous Year (INR)
Programme Direct expenditure - Schedule B		
World Sight Day	1,02,996	18,589
Meeting/Seminar/Workshop/Conferences	11,50,960	5,787
Programme Salary & Organization Development	19,83,664	11,54,171
Cataract Outcome Registry	2,38,950	-
PEC Guidelines	1,79,849	-
	36,56,419	11,78,547
Programme Indirect expenditure - Schedule C		
Audit fees	25,000	-
Bank charges	10,272	4,723
Office Rent	1,53,460	1,86,000
Electricity & Water	8,810	3,880
Telephone & Internet	29,851	64,041
Travel & Conveyance	6,463	39,100
Postage & Courier	-	3,400
Website Maintenance	-	13,629
Professional charges	2,160	-
Repair & Replacement	30,780	-
Printing & Stationery	6,765	12,217
Interest on TDS	999	350
Office expenses	1,327	799
	2,75,887	3,28,139



VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

Statement showing utilisation of Foreign Contribution during the year ended 31st March, 2023

Name of the Project	Opening Balance	Received	Total	Disbursements			Closing Balance
				Revenue	Capital	Total	
Unutilised Programme Grant	22,68,531	32,30,043	54,98,574	39,32,305	-	39,32,305	15,66,268
Total	22,68,531	32,30,043	54,98,574	39,32,305	-	39,32,305	15,66,268



**VISION 2020 : THE RIGHT TO SIGHT – INDIA
FOR THE YEAR ENDED MARCH 31, 2023**

SCHEDULE: H

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Significant Accounting Policies

1.1 Basis for accounting:

The accounts have generally been maintained on cash basis.

1.2 Revenue recognition:

Income is recognized and credited to the Income & Expenditure account when the concerned amount is received. Revenue expenditure is recognized when the payment has been made. The unspent portion of the foreign grants are shown as a liability in the balance sheet. All receipts in foreign currency are accounted for by conversion into INR at the rate at which it is credited by the bank.

1.3 Corpus Donations:

Donations are considered as being towards the corpus only when the donor has stated, in writing, that he is making the donation towards the corpus of the Organization. In such cases, the amount received is credited to Corpus Fund and is invested in the manner specified in section 11(5) of the Income-tax Act.

1.4 Employee Retirement Benefits:

- Provision for Gratuity: The Organisation maintains a provision for Gratuity and adds to the provision every year. The calculation has been made on the basis of half month's basic pay for every completed year of service in relation to employees who have completed 5 or more years of service in the organization. The Provision for Gratuity as on 31/03/2023 was Rs.10,77,636.
- Provision for Leave Encashment: The Organisation maintains a provision for Leave Encashment and adds to the provision every year. The provision for Leave Encashment as on 31/03/2023 was Rs.4,13,022.

1.5 Fixed Assets:

Fixed assets are recorded at cost of acquisition which includes all incidental costs incurred to bring the assets to its usable form.



1.6 Depreciation:

Depreciation has been provided for on the written down value method in the manner and at the rates prescribed in the income-tax, 1961.

1.7 Income & Expenditure A/c:

The accumulated deficit/surplus from the Income & Expenditure account has been adjusted against the General Fund in the Balance Sheet as per standard accounting practices.

2. Notes to Accounts

2.1 Donations received for a specific purpose are credited to the specific fund account. Similarly, expenses that relate to a specific purpose are charged to the specific fund accounts.

1.

2.2 Comparative financial information (i.e. the amounts and other disclosures for the preceding year presented above), is included as an integral part of the current year's financial statements, and is to be read in relation to the amounts and other disclosures relating to the current year. Figures of the previous year have been regrouped / reclassified wherever necessary to correspond to figures of the current year.

3. Schedules A to H form an integral part of the accounts.





Koshi & George
CHARTERED ACCOUNTANTS

17th April, 2023

Vision 2020, The Right to Sight India
Flat No.105, 1st Floor,
DDA Community Centre,
Zamrudpur, Kailash Colony
New Delhi - 110048

Acceptance of appointment of Statutory Auditor of Vision 2020 for the previous year ending on 31st March 2023

Dear Sirs,

In response to your letter dated 11th April, 2023 we are pleased to accept our appointment as statutory auditors for Vision 2020 for the financial year 2022-23.

for Koshi & George

G. Koshi

George Koshi
Partner

