

5th August, 2022

The Board of Management
Vision 2020 - The Right to Sight India
Dwarka
New Delhi

We have conducted the audit of the accounts of **Vision 2020 - The Right to Sight India** for the year ended March 31, 2022. During the course of our audit we have checked the vouchers and supports online for the period from April 1, 2021 to March 31, 2022. We give below our observations on the audit:

1. The Provision for Gratuity as on 31st March 2022 is Rs.9,36,924. This provision has been computed in accordance with the Payment of Gratuity Act and has been made in relation to employees who have completed 5 or more years of service in the organization. The calculation has been made on the basis of half month's basic pay for every completed year of service and has been made as under:
$$\text{Basic pay}/26 \times 15 \times \text{Years of service}$$
2. The Provision for Leave encashment as on 31st March 2022 is Rs.3,57,228. Addition to Provision for Leave encashment has been made for the employees based on their last basic salary drawn and number of remaining earned leaves from the date of joining limited to 50 leaves.
3. As per the Form 26 AS, it has been noted that tax has been deducted at source from amounts paid to Vision 2020 by organizations like
 - Essilor India Private Limited
 - Pellucid Healthcare Networks Private Limited
 - Vision Spring Private Limitedshowing the amounts paid as contractual payments (under section 194C)/professional payments (under section 194J). Since the amounts paid are by way of grants and not for contractual or professional services that have been rendered, we would suggest that the parties be advised to not deduct any TDS in future.
4. The annual income tax return of Vision 2020 for the year ended 31/03/2021 was due to be filed by 15/03/2022. It was actually filed on 24/02/2022 while the tax audit report was filed on 11/01/2022 (due date : 15/02/2022).
5. The annual FCRA return (FC4) which was due to be filed by 31/12/2021 was actually filed on 26/10/2021.
6. The FC administration cost as recorded in the books is 14.07% of the total FC receipts and 18.28% of the total FC expenditure.



7. All the TDS returns were duly filed on time as below -

Quarter	Return	Due Date	Actual Date
Q1	Form 24Q	31/07/2021	31/07/2021
Q1	Form 26Q	31/07/2021	31/07/2021
Q2	Form 24Q	31/10/2021	29/10/2021
Q2	Form 26Q	31/10/2021	29/10/2021
Q3	Form 24Q	31/01/2022	24/01/2022
Q3	Form 26Q	31/01/2022	24/01/2022
Q4	Form 24Q	31/05/2022	20/05/2022
Q4	Form 26Q	31/05/2022	09/05/2022

For Koshi & George
Chartered Accountants
(Reg.No.003926N)

G. Koshi

George Koshi
Partner
M.No. 082961





Koshi & George
CHARTERED ACCOUNTANTS

AUDIT REPORT

We have examined the Balance Sheet of **Vision 2020 The Right to Sight – India**, B.No.36, F.No.105, 1st floor, DDA Community Centre, Zamrudpur, Kailash Colony, New Delhi – 110048 as at 31st March 2022 and the Income & Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with the notes thereon, give a true and fair view:

- (i) in the case of the Balance Sheet, of the state of affairs of the above-named institution as at 31.3.2022 and
- (ii) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on 31.3.2022.

For **Koshi & George**
Chartered Accountants
(Reg.No.003926N)



G. Koshi

George Koshi

Partner

M.No.082961

UDIN: 22082961AQTXV1692

New Delhi
2nd September, 2022



Koshi & George
CHARTERED ACCOUNTANTS

AUDITOR'S CERTIFICATE

We have audited the accounts of **Vision 2020 The Right to Sight – India**, Laico Building 72, Kuruvikaran, Salai, Gandhi Nagar, Madurai – 625020 (Admin. Office: B.No. 36 F.No.105 1st floor, DDA Community Centre, Zamrudpur, Kailash Colony, New Delhi – 110048) for the financial year ended March 31, 2022 and examined all relevant books and vouchers and certify that according to the audited accounts:

- 1) The brought forward foreign contribution at the beginning of the financial year was Rs. 17,31,110/-
- 2) Foreign contribution of Rs.23,02,506/- (exclusive of bank interest) was received by the association during the financial year 2021-22;
- 3) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs.34,440/- was received by the association during the financial year 2021-22;
- 4) The balance of unutilized foreign contribution with the association at the end of the financial year 2021-22 was Rs.22,73,831/-;
- 5) Certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- 6) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- 7) The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.

For **Koshi & George**
Chartered Accountants
(Reg.No.003926N)



G. Koshi

George Koshi
Partner
(M.No.082961)

UDIN: 22082961AQTZDS7682

Place : New Delhi

Date : 2nd September, 2022

VISION 2020 THE RIGHT TO SIGHT - INDIA

Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN
Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

Consolidated Balance Sheet as on 31st March, 2022

Particulars	Sch.	As at 31/03/2022		As at 31/03/2021	
Sources of Funds					
Corpus Fund			2,03,868		2,03,868
General Fund					
Opening Balance		53,51,982		45,09,889	
Add: Excess of Income over expenditure		-		8,42,093	
Add: Adjustment of Provision of Leave Encashment and Gratuity		2,87,539		-	
Add: Excess of Income over expenditure (Local)		116		-	
Less: Loss on sale of assets		12,658		-	
Less: FCRA surplus adjustment		-		-	
			56,26,980		53,51,982
Current Liabilities & Provisions					
<u>Provision for Annual Leave</u>					
Opening Balance		5,21,807		4,85,335	
Less : Payment		1,64,579		-	
Add : Additions		-		36,472	
			3,57,228		5,21,807
<u>Provision for Staff Gratuity</u>					
Opening Balance		10,89,763		8,01,884	
Less : Payment		2,99,045		-	
Add : Additions		1,46,206		2,87,879	
			9,36,924		10,89,763
<u>Unutilised Programme Grant (FC)</u>					
Opening Balance		17,31,110		9,45,797	
Add : Received During the Year (Including interest)		23,31,646		55,81,711	
Less: Expended During the Year		17,94,225		47,96,398	
			22,68,531		17,31,110
Audit fee payable			52,510		-
TOTAL			94,46,040		88,98,530
Application of Funds					
Fixed Assets					
Gross Block	A		11,14,929		12,49,833
Less: Depreciation			9,15,574		9,60,172
Net Block			1,99,355		2,89,661
Other Current Assets	B		4,05,255		3,33,262
Cash and Bank Balances	C		88,41,429		82,75,606
TOTAL			94,46,040		88,98,530

Significant Accounting Policies & Notes to Accounts as per Schedule H. The Schedules A to H form an integral part of the accounts.

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)

G. Koshi
George Koshi
Partner
M.No.82961
UDIN: 22082961AQTXV1692
New Delhi
September 2, 2022

Rudra Narayan Mohanty
Rudra Narayan Mohanty
President

For VISION 2020 The Right To Sight - INDIA

Elizabeth Kurian
Elizabeth Kurian
Treasurer

Phanindra Babu Nukella
Phanindra Babu Nukella
CEO



VISION 2020 THE RIGHT TO SIGHT - INDIA

Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN
Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

Consolidated Income and Expenditure Account for the year ended 31st March, 2022

Particulars	Sch.	Local	FC	Current year (Rs.)	Previous year (Rs.)
Income					
Programme Grant		12,30,000	20,79,446	33,09,446	57,69,799
Membership Annual Subscription		32,00,457	2,23,060	34,23,517	30,25,022
Membership registration		90,000	-	90,000	70,000
CAB support		10,50,000	-	10,50,000	14,91,000
Bank Interest		3,091	29,140	32,231	32,579
Other support		2,15,555	-	2,15,555	1,03,594
FD Interest		1,48,360	-	1,48,360	1,59,021
Flexi deposit interest		1,59,009	-	1,59,009	1,88,610
TOTAL		60,96,472	23,31,646	84,28,118	1,08,39,625
Expenditure					
<u>Programme Grant</u>					
- Direct expenditure	D	40,74,241	14,66,086	55,40,327	66,38,118
- Indirect expenditure	E	19,45,498	3,28,139	22,73,637	25,04,006
Depreciation		76,618	-	76,618	70,095
Excess of Income over expenditure		116	5,37,421	5,37,537	16,27,406
TOTAL		60,96,472	23,31,646	84,28,118	1,08,39,625


Significant Accounting Policies & Notes to Accounts as per Schedule H. The Schedules A to H form an integral part of the accounts.

In terms of our report of even date attached


For Koshi & George
Chartered Accountants
(Reg.No.0039261)




George Koshi
Partner
M.No.82961
UDIN: 22082961AQTXV1692
New Delhi
September 2, 2022


Rudra Narayan Mohanty
President

For VISION 2020 The Right To Sight - INDIA



Elizabeth Kurian
Treasurer




Phanindra Babu Nukella
CEO

VISION 2020 THE RIGHT TO SIGHT - INDIA

Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN
Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

Consolidated Receipts and Payments Account for the year ended 31st March, 2022

Receipts	Local	FC	Total	Payments	Local	FC	Total
Opening Balance				Programme Direct expenditure - Sch.F	39,28,035	11,78,547	51,06,582
- Cash in Hand	6,609	3,092	9,701	Programme Indirect expenditure - Sch.G	18,92,988	3,28,139	22,21,127
- Cash at Bank							
Axis Bank	92,859	-	92,859	Loans & Advances	-	9,500	9,500
Axis Bank - Flexi Deposit	36,80,000	-	36,80,000	TDS recoverable	62,493	-	62,493
Indian Overseas Bank	46,344	17,17,815	17,64,159				
- Fixed Deposit	25,25,020	-	25,25,020	Gratuity	1,11,603	1,87,442	2,99,045
- Fixed Deposit - Corpus Fund	2,03,868	-	2,03,868	Leave encashment	64,482	1,00,097	1,64,579
Programme Grant	12,30,000	20,79,446	33,09,446	Capital purchases	6,500	-	6,500
Membership Annual Subscription	32,00,457	2,23,060	34,23,517	Closing Balance			
Membership registration	90,000	-	90,000	- Cash in Hand	12,722	8,392	21,114
CAB support	10,50,000	-	10,50,000	- Cash at Bank			
Bank Interest	3,091	29,140	32,231	Axis Bank	(3,75,874)	-	(3,75,874)
Other support	2,15,555	-	2,15,555	Axis Bank - Flexi Deposit	40,41,981	-	40,41,981
FD Interest	1,48,360	-	1,48,360	Indian Overseas Bank	46,061	22,36,643	22,82,704
Flexi deposit interest	1,59,009	-	1,59,009	State Bank of India	-	9,093	9,093
Sale of asset	2,230	5,300	7,530	- Fixed Deposit	26,58,544	-	26,58,544
				- Fixed Deposit - Corpus Fund	2,03,868	-	2,03,868
	1,26,53,402	40,57,853	1,67,11,255		1,26,53,402	40,57,853	1,67,11,255

Significant Accounting Policies & Notes to Accounts as per Schedule H. The Schedules A to H form an integral part of the accounts.

In terms of our report of even date attached

For Koshi & George

Chartered Accountants
(Reg.No.003926N)

C. Koshi

George Koshi

Partner

M.No.82961

UDIN: 22082961AQTXV1692

New Delhi

September 2, 2022



Rudra Narayan Mohanty

Rudra Narayan Mohanty
President

For VISION 2020 The Right To Sight - INDIA

Elizabeth Kurian

Elizabeth Kurian
Treasurer

Phanindra Babu Nukella

Phanindra Babu Nukella
CEO



VISION 2020 THE RIGHT TO SIGHT - INDIA

Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN
Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

Consolidated Schedule of Fixed Assets as on 31st March, 2022

Schedule A

Assets	Gross Block				Depreciation			Net Block				
	As on 01/04/2021	Additions before 30/09/2021	Additions after 01/10/2021	Sale/ Adjustment	As on 31/03/2022	Rate	Up to 01/04/2021	For the year	Sale/ Adjustment	Up to 31/03/2022	As on 31/03/2021	As on 31/03/2022
Computer, Printers & Peripherals	6,48,307	6,500	-	96,000	5,58,807	40%	5,05,386	59,768	95,998	4,69,156	1,42,921	89,651
Furniture & fixtures	3,43,007	-	-	-	3,43,007	10%	2,39,770	10,324	-	2,50,094	1,03,237	92,913
Office Equipments	2,48,919	-	-	45,404	2,03,515	15%	2,08,607	6,047	25,218	1,89,436	40,312	14,079
Kitchen Utensils	9,600	-	-	-	9,600	15%	6,409	479	-	6,888	3,191	2,712
	12,49,833	6,500	-	1,41,404	11,14,929		9,60,172	76,618	1,21,216	9,15,574	2,89,661	1,99,355



VISION 2020 THE RIGHT TO SIGHT - INDIA

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Consolidated Schedules to Balance Sheet

Particulars	Local	FC	Current Year (INR)	Previous Year (INR)
Other Current Assets - Schedule B				
Security Deposit	93,000	-	93,000	93,000
TDS Receivable	2,77,837	-	2,77,837	2,15,344
Other Advances	-	34,418	34,418	24,918
	3,70,837	34,418	4,05,255	3,33,262
Cash and Bank balances - Schedule C				
- Cash in Hand	12,722	8,392	21,114	9,701
- Cash at Bank				
Axis Bank	(3,75,874)	-	(3,75,874)	92,859
Axis Bank - Flexi Deposit	40,41,981	-	40,41,981	36,80,000
Indian Overseas Bank	46,061	22,36,643	22,82,704	17,64,158
State Bank of India	-	9,093	9,093	-
- Fixed Deposit	26,58,544	-	26,58,544	25,25,020
- Fixed Deposit - Corpus Fund	2,03,868	-	2,03,868	2,03,868
	65,87,301	22,54,128	88,41,429	82,75,606

Consolidated Schedules to Income and Expenditure Account

Particulars	Local	FC	Current Year (INR)	Previous Year (INR)
Programme Direct expenditure - Schedule D				
World Sight Day	-	18,589	18,589	25,456
Meeting/Seminar/Workshop/Conferences	1,10,000	5,787	1,15,787	9,917
Programme Salary & Organization Development	39,64,241	14,41,710	54,05,951	62,63,070
Quality Eye Health	-	-	-	3,39,675
	40,74,241	14,66,086	55,40,327	66,38,118
Programme Indirect expenditure - Schedule E				
Audit fees	52,510	-	52,510	52,510
Advertisement expense	5,310	-	5,310	-
Bank charges	559	4,723	5,282	894
Common Area Maintenance charges	39,932	-	39,932	-
Gifts & Festival expense	39,672	-	39,672	-
Office Rent	-	1,86,000	1,86,000	5,78,265
Office expense	23,134	799	23,933	-
Electricity & Water	52,870	3,880	56,750	41,753
Telephone & Communication	16,577	64,041	80,618	97,426
Travel & Conveyance	2,060	39,100	41,160	34,874
Repair & Maintenance	-	-	-	54,807
Salaries	11,11,183	-	11,11,183	15,93,216
Printing & Stationery	17,609	12,217	29,826	9,813
Postage & Courier	38,227	3,400	41,627	4,537
Website Maintenance	1,322	13,629	14,951	1,086
PM Care Fund	-	-	-	10,000
Legal & Professional Consultancy	5,19,559	-	5,19,559	10,000
Staff Welfare	24,546	-	24,546	14,825
Interest on TDS	428	350	778	-
	19,45,498	3,28,139	22,73,637	25,04,006



VISION 2020 THE RIGHT TO SIGHT - INDIA

Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN
Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

Consolidated Schedules to Receipts and Payments Account

Particulars	Local	FC	Current Year (INR)	Previous Year (INR)
Programme Direct expenditure - Schedule F				
World Sight Day	-	18,589	18,589	25,456
Meeting/Seminar/Workshop/Conferences	1,10,000	5,787	1,15,787	9,917
Programme Salary & Organization Development	38,18,035	11,54,171	49,72,206	62,63,070
Quality Eye Health	-	-	-	3,39,675
	39,28,035	11,78,547	51,06,582	66,38,118
Programme Indirect expenditure - Schedule G				
Audit fees			-	52,510
Advertisement expense	5,310		5,310	-
Bank charges	559	4,723	5,282	894
Common Area Maintenance charges	39,932		39,932	-
Gifts & Festival expense	39,672		39,672	-
Office Rent		1,86,000	1,86,000	5,78,265
Office expense	23,134	799	23,933	-
Electricity & Water	52,870	3,880	56,750	41,753
Telephone & Communication	16,577	64,041	80,618	97,426
Travel & Conveyance	2,060	39,100	41,160	34,874
Repair & Maintenance			-	54,807
Salaries	11,11,183	-	11,11,183	15,93,216
Printing & Stationery	17,609	12,217	29,826	9,813
Postage & Courier	38,227	3,400	41,627	4,537
Website Maintenance	1,322	13,629	14,951	1,086
PM Care Fund	-		-	10,000
Legal & Professional Consultancy	5,19,559		5,19,559	10,000
Staff Welfare	24,546		24,546	14,825
Interest on TDS	428	350	778	-
	18,92,988	3,28,139	22,21,127	25,04,006



Fixed Deposit Detail	
FD with IOB	
Opening Balance	25,81,882
Add: Interest for the year	1,59,021
Less: Tax Deducted at Source	14,836
Net FD Value	27,28,888
FD with IOB	
26,58,544	25,25,020
2,03,868	2,03,868
28,62,412	27,28,888

Provision for Gratuity and Provision for Leave Encashment

Particulars	Total	CEO	CEO	CEO	OA	OA	OA
		20-21	21-22	20-21	20-21	21-22	21-22
Basic pay	24,87,865	23,49,562	23,49,562	1,38,303	1,38,303	1,38,303	1,38,303
HRA	12,43,933	11,74,781	11,74,781	69,152	69,152	69,152	69,152
Other Allowance	3,74,645	3,51,594	3,51,594	23,051	23,051	23,051	23,051
Standard Allowance	40,000	40,000	40,000				
	41,46,443	39,15,937	39,15,937	2,30,506	2,30,506	2,30,506	2,30,506
Gross Salary	41,46,443	39,15,937	39,15,937	2,30,506	2,30,506	2,30,506	2,30,506
Festival allowance	3,45,537	3,26,328	3,26,328	19,209	19,209	19,209	19,209
Employee benefits*	80,000	40,000	40,000	40,000	40,000	40,000	40,000
Annual CTC	45,71,979	42,82,265	42,82,265	2,89,714	2,89,714	2,89,714	2,89,714
Increment %		0%	0%	0%	0%	0%	0%

Employee Names	DOJ	Projected Date	Completed Years	Completed years	Projected EL Balance	Days for EL	Days for Gratuity	Days for Gratuity	Basic Salary 2020-2021	Leave Encashment	Gratuity
CEO	01/04/2014	31/03/2022	8.01	8	50	30	26	15	1,95,797	3,26,328	9,03,678
OA	03/04/2017	31/03/2022	5.00	5	50	30	26	15	11,525	19,209	33,246
										3,45,537	9,36,924

EL = Last Basic Salary/30*No of Balance EL and Gratuity = Last Basic Salary/26 days*15*No of Completed Year



Opening Balance	5,21,807	10,89,763
Less: Payments	1,64,579	2,99,045
	3,57,228	7,90,718
Add: Provision owing to shortfall		1,46,206
Gratuity Fund	3,57,228	9,36,924

VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

**Foreign Contribution
Balance Sheet as on 31st March, 2022**

Particulars	Sch.	As at 31/03/2022		As at 31/03/2021	
Sources of Funds					
General Fund					
Opening Balance		3,77,409		3,77,409	
Add : Assets Purchased During the Year		-		-	
Less : Loss on sale of assets		90,700		-	
			2,86,709		3,77,409
Unutilised Programme Grant					
Opening Balance		17,31,110		9,45,797	
Add : Received During the Year		23,31,646		55,81,711	
Less: Expended During the Year		17,94,225		47,96,398	
			22,68,531		17,31,110
TOTAL			25,55,240		21,08,519
Application of Funds					
Fixed Assets	A		2,66,694		3,62,694
Loans and Advances			34,418		24,918
Cash and Bank balances					
- Cash in Hand		8,392		3,092	
- Cash at Bank		22,45,736		17,17,815	
			22,54,128		17,20,907
TOTAL			25,55,240		21,08,519

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)

For VISION 2020 The Right To Sight - INDIA


George Koshi
Partner
M.No.82961
UDIN: 22082961AQTZDS7682
New Delhi
September 2, 2022




Rudra Narayan Mohanty
President


Elizabeth Kurian
Treasurer


Phanindra Babu Nukella
CEO



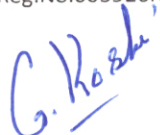
VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

**Foreign Contribution
Income and Expenditure account for the year ended 31st March, 2022**

Particulars	Sch.	Current year (Rs.)	Previous year (Rs.)
Income			
<u>Programme Grant</u>			
- CBM		11,25,000	18,65,147
- Operation Eyesight Universal		7,30,000	7,30,000
- ORBIS International		2,24,446	19,44,652
- Sightsavers International		-	5,80,000
Bank Interest		29,140	29,437
Membership Annual Subscription		2,23,060	4,32,475
TOTAL		23,31,646	55,81,711
Expenditure			
<u>Programme Grant</u>			
- Direct expenditure	B	14,66,086	38,87,431
- Indirect expenditure	C	3,28,139	9,08,967
Excess of income over expenditure		5,37,421	7,85,313
TOTAL		23,31,646	55,81,711

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)**For VISION 2020 The Right To Sight - INDIA**
George KoshiPartner
M.No.82961**UDIN: 22082961AQZDS7682**

New Delhi

September 2, 2022

**Rudra Narayan Mahanty**
President**Elizabeth Kurian**
Treasurer**Phanindra Babu Nukella**
CEO

VISION 2020 THE RIGHT TO SIGHT - INDIA

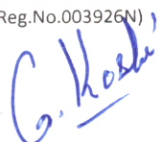
Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

**Foreign Contribution
Receipts and Payments account for the year ended 31st March, 2022**


Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
Opening Balance					
- Cash in Hand	3,092	3,092	Programme Direct expenditure - Sch.B	11,78,547	38,87,431
- Cash at Bank	17,17,815	9,32,502	Programme Indirect expenditure - Sch.C	3,28,139	9,08,967
Programme Grant			Loans and advances	9,500	-
- CBM	11,25,000	18,65,147	Gratuity	1,87,442	
- Operation Eyesight Universal	7,30,000	7,30,000	Leave Encashment	1,00,097	
- ORBIS International	2,24,446	19,44,652			
- Sightsavers International	-	5,80,000			
Bank Interest	29,140	29,437			
Membership Annual Subscription	2,23,060	4,32,475	Closing Balance		
Sale of asset	5,300	-	- Cash in Hand	8,392	3,092
			- Cash at Bank	22,45,736	17,17,815
	40,57,853	65,17,305		40,57,853	65,17,305

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)



George Koshi
Partner
M.No.82961
UDIN: 22082961AQTZDS7682
New Delhi
September 2, 2022

Rudra Narayan Mohanty
President

For VISION 2020 The Right To Sight - INDIA



Elizabeth Kurian
Treasurer



Phanindra Babu Nukella
CEO



VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

Statement showing utilisation of Foreign Contribution during the year ended 31st March, 2022

Name of the Project	Opening Balance	Received	Total	Disbursements			Closing Balance
				Revenue	Capital	Total	
Unutilised Programme Grant	17,31,110	23,31,646	40,62,756	17,94,225	-	17,94,225	22,68,531
Total	17,31,110	23,31,646	40,62,756	17,94,225	-	17,94,225	22,68,531



VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

Foreign Contribution**Schedules to Income and Expenditure Account and Receipts and Payments Account**

Schedules	Current Year (INR)	Previous Year (INR)
Programme Direct expenditure - Schedule B		
World Sight Day	18,589	25,456
Meeting/Seminar/Workshop/Conferences	5,787	8,260
Programme Salary & Organization Development	11,54,171	36,34,827
Quality Eye Health	-	2,18,888
	11,78,547	38,87,431
Programme Indirect expenditure - Schedule C		
Bank charges	4,723	543
Office Rent	1,86,000	3,70,756
Electricity & Water	3,880	7,846
Telephone & Communication	64,041	54,843
Travel & Conveyance	39,100	21,764
Postage & Courier	3,400	-
Website Maintenance	13,629	-
Salaries	-	4,53,215
Printing & Stationery	12,217	-
Interest on TDS	350	-
Office expenses	799	-
	3,28,139	9,08,967



VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi - 110048

SCHEDULE : A

**Foreign Contribution
Schedule of Fixed Assets as on 31st March, 2022**

Asset	As on 01/04/2021	Additions	Sales/ Transfers	As on 31/03/2022
Computer, Printer & Peripherals	3,45,317		96,000	2,49,317
Furniture & Fixtures	7,988		-	7,988
Office Equipment	9,389		-	9,389
	3,62,694	-	96,000	2,66,694



**VISION 2020 : THE RIGHT TO SIGHT - INDIA
FOR THE YEAR ENDED MARCH 31, 2022**

SCHEDULE: H

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

1. Significant Accounting Policies

1.1 Basis for accounting:

The accounts have generally been maintained on cash basis.

1.2 Revenue recognition:

Income is recognized and credited to the Income & Expenditure account when the concerned amount is received. Revenue expenditure is recognized when the payment has been made. The unspent portion of the foreign grants are shown as a liability in the balance sheet. All receipts in foreign currency are accounted for by conversion into INR at the rate at which it is credited by the bank.

1.3 Corpus Donations:

Donations are considered as being towards the corpus only when the donor has stated, in writing, that he is making the donation towards the corpus of the Organization. In such cases, the amount received is credited to Corpus Fund and is invested in the manner specified in section 11(5) of the Income-tax Act.

1.4 Employee Retirement Benefits:

- **Provision for Gratuity:** The Organisation maintains a provision for Gratuity and adds to the provision every year. The calculation has been made on the basis of half month's basic pay for every completed year of service in relation to employees who have completed 5 or more years of service in the organization. The Provision for Gratuity as on 31/03/2022 was Rs.9,36,924.
- **Provision for Leave Encashment:** The Organisation maintains a provision for Leave Encashment and adds to the provision every year. The provision for Leave Encashment as on 31/03/2022 was Rs.3,57,228.

1.5 Fixed Assets:



Fixed assets are recorded at cost of acquisition which includes all incidental costs incurred to bring the assets to its usable form.

1.6 Depreciation:

Depreciation has been provided for on the written down value method in the manner and at the rates prescribed in the income-tax, 1961.

1.7 Income & Expenditure A/c:

The accumulated deficit/surplus from the Income & Expenditure account has been adjusted against the General Fund in the Balance Sheet as per standard accounting practices.

2. Notes to Accounts

2.1 Donations received for a specific purpose are credited to the specific fund account. Similarly, expenses that relate to a specific purpose are charged to the specific fund accounts.

2.2 Comparative financial information (i.e. the amounts and other disclosures for the preceding year presented above), is included as an integral part of the current year's financial statements, and is to be read in relation to the amounts and other disclosures relating to the current year. Figures of the previous year have been regrouped / reclassified wherever necessary to correspond to figures of the current year.

3. Schedules A to H form an integral part of the accounts.

