

Sep 8th, 2021

The Board of Management
Vision 2020 - The Right to Sight India
Kailash Colony, New Delhi

We have conducted the audit of the accounts of "Vision 2020 - The Right to Sight India" for the year ended March 31, 2021. During the course of our audit we have checked the vouchers and supports online for the period from April 1, 2020 to March 31, 2021. We give below our observations on the audit:

1. Owing to the lockdown during the end of the financial year, we were informed that the physical verification of the assets was not conducted in the Vision 2020 office internally
2. The Provision for Gratuity as on 31st March 2021 is Rs 10,89,763. This provision has been computed in accordance with the Payment of Gratuity Act and has been made in relation to employees who have completed 5 or more years of service in the organization. The calculation has been made on the basis of half month's basic pay for every completed year of service and has been made as under:
Basic pay/26 x 15 x Years of service
3. The Provision for Leave encashment as on 31 March 2021 is Rs 5,21,807.
Addition to Provision for Leave encashment has been made for the employees based on their last basic salary drawn and number of remaining earned leaves from the date of joining limited to 50 leaves.
4. As per the Form 26 AS, it has been noted that tax has been deducted at source from amounts paid to Vision 2020 by organizations like Alcon laboratories (India) Private Limited, Pellucid Healthcare Network Private Limited, Aurolab Trust, Vision Spring Private Limited showing the amounts paid as contractual payments (Under section 194 C). Since the amounts paid are by way of grants and not for contractual services that have been rendered, we would suggest that the parties be advised to not deduct any TDS in future. Also, it should be noted that when tax is deducted at source and the payment is shown under section 194C, the Income-tax Department, very often, takes the view that the payment was made for commercial purposes.

For Koshi & George
Chartered Accountants
(Reg.No.003926N)


George Koshi
Partner
M.No. 082961





Koshi & George
CHARTERED ACCOUNTANTS

AUDITOR'S CERTIFICATE

We have audited the accounts of Vision 2020 The Right to Sight India, Laico Bldg 72, Kuruvikaran, Salai, Gandhi Nagar, Madurai-625020(Admin office: B.No 36 F.No.105 1st Floor, DDA Community Centre, Zamrudpur, Kailash Colony, Delhi-110048) for the financial year ended March 31, 2021 and examined all relevant books and vouchers and certify that according to the audited accounts:

- 1) The brought forward foreign contribution at the beginning of the financial year was Rs.9,45,797
- 2) Foreign contribution of Rs 55,52,274/-(exclusive of bank interest) was received by the association during the financial year 2020-21;
- 3) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs.29,437 /- was received by the association during the financial year 2020-21;
- 4) The balance of unutilized foreign contribution with the association at the end of the financial year 2020-21 was Rs. 17,31,110/-;
- 5) Certified that the association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- 6) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by me/us.
- 7) The association has utilized the foreign contribution received for the purpose(s) it is registered/granted prior permission under Foreign Contribution (Regulation) Act, 2010.



For Koshi & George
Chartered Accountants
(Reg.No.003926N)

G. Koshi

George Koshi
Partner

(M.No.082961)

UDIN :21082961AAAADR2682

Place : New Delhi

Date : September 15,2021



Koshi & George
CHARTERED ACCOUNTANTS

Audit Report

We have examined the Balance Sheet of Vision 2020 The Right to Sight – India, B.No36, F.No.105 1st Floor, DDA Community Centre, Zamrudpur, Kailash Colony, New Delhi – 110048 as at 31st March, 2021 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information, and according to the information given to us, the said accounts give a true and fair view:

- (i) in the case of the Balance Sheet, of the state of affairs of the above-named institution as at March 31, 2021; and
- (ii) in the case of the Income & Expenditure Account, of the excess of expenditure over income for the accounting year ended on that date.

For Koshi & George
Chartered Accountants
(Reg.No.003926N)



G. Koshi
George Koshi
Partner
M.No.82961

Place : New Delhi
Date : 15th, September, 2021

VISION 2020 THE RIGHT TO SIGHT - INDIA

Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN
Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

BALANCE SHEET AS ON MARCH 31, 2021

	SCHEDULE	As on	
		31.3.2021	31.3.2020
SOURCES OF FUNDS			
Corpus Fund		203,868	203,868
GENERAL FUND			
Opening Balance		4,509,889	5,743,826
Add: Excess of Income over expenditure		842,093	
Less: Excess of expenditure over income(Local)		-	1,233,938
		5,351,982	4,509,889
CURRENT LIABILITIES & PROVISIONS			
Provision for Annual Leave			
Opening Balance		485,335	548,930
Less : Payment		-	67,903
Add : Additions		36,472	4,308
		521,807	485,335
Provision for Staff Gratuity			
Opening Balance		801,884	684,105
Less : Payment		-	141,030
Add : Additions		287,879	258,809
		1,089,763	801,884
Unutilised Programme Grant (FC)			
Opening Balance		945,797	1,153,440
Add : Received During the Year (Including interest)		5,581,711	4,310,515
Less: Expended During the Year		4,796,398	4,518,158
Closing balance (Net of FC deficit)		-	-
		1,731,110	945,797
TOTAL		8,898,529	6,946,771
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	"A"	1,249,833	1,068,834
Less: Depreciation		960,172	890,077
Net Block		289,661	178,757
Cash and Bank Balances	"B"	8,275,606	6,389,457
Other Current Assets	"C"	333,262	378,557
		8,608,868	6,768,014
TOTAL		8,898,529	6,946,771
NOTES TO ACCOUNTS			
In terms of our report of even date attached		"H"	

For Vision 2020 The Right To Sight - India

For Koshi & George
Chartered Accountants
(Reg.No.003926N)



George Koshi
Partner
M.No.82961
UDIN :21082961AAAADQ3819
New Delhi
September 15, 2021

G. Koshi

Mr Rudra Narayan Mohanty
President

Rudra Mohanty

Ms Elizabeth Kurian
Treasurer

Elizabeth Kurian

Mr. Phanindra Babu Nukella
CEO

Phanindra Nukella

VISION 2020 THE RIGHT TO SIGHT - INDIA

Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN
Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

PARTICULARS	SCHEDULE	FC (Rs.)	LOCAL (Rs.)	TOTAL (Rs.)	Previous year
					(Rs.)
INCOME					
CAB support		-	1,491,000	1,491,000	2,790,000
Membership Annual Subscription		432,475	2,592,547	3,025,022	2,815,506
Membership registration		-	70,000	70,000	50,000
Programme support		5,119,799	650,000	5,769,799	3,870,757
Other Supports		-	103,594	103,594	68,381
Bank Interest		29,437	3,142	32,579	32,845
Interest on Flexi Depsoit -Axis Bank		-	188,610	188,610	210,654
Interest on FDs- Indian Overseas Bank		-	159,021	159,021	147,430
Excess of Expenditure over Income				-	1,441,580
TOTAL		5,581,711	5,257,914	10,839,625	11,427,153
EXPENDITURE					
<u>PROGRAMME DIRECT EXPENDITURE</u>					
	"F"	3,887,431	2,750,687	6,638,118	8,293,505
<u>PROGRAMME INDIRECT EXPENDITURE</u>					
	"G"	908,967	1,595,039	2,504,006	3,103,293
Depreciation for the year			70,095	70,095	30,356
Excess of Income over expenditure		785,313	842,093	1,627,406	
TOTAL		5,581,711	5,257,914	10,839,625	11,427,154
NOTES TO ACCOUNTS	"H"				

NOTES TO ACCOUNTS

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)

For Vision 2020 The Right To Sight - India

G. Koshi



Rudra Narayan Mohanty
Mr Rudra Narayan Mohanty
President

Elizabeth Kurian
Ms Elizabeth Kurian
Treasurer

Phanindra Babu Nukella
Mr. Phanindra Babu Nukella
CEO

George Koshi
Partner
M.No.82961
UDIN :21082961AAAADQ3819
New Delhi
September 15, 2021

VISION 2020 THE RIGHT TO SIGHT - INDIA
 Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN
 Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

**CONSOLIDATED
 SCHEDULE OF FIXED ASSETS AS AT MARCH 31, 2021**

SCHEDULE : A

Fixed Assets Description	GROSS BLOCK				As on 31.3.2021	DEPRECIATION			NET BLOCK		
	As on 31.3.2020	Additions		Sale/Adjustment		Up to 31.3.2020	Adjustment	For the year	Up to 31.3.2021	As on	As on
		Before Sept 2020	After Sept 2020							31.3.2020	31.3.2021
Computer, Printers & Penpherals	467,308	47,997	133,002	-	648,307	454,439	-	50,947	505,386	12,869	142,921
Furniture & fixtures	343,007	-	-	-	343,007	228,299	-	11,471	239,770	114,708	103,237
Office Equipments	248,919	-	-	-	248,919	201,493	-	7,114	208,607	47,426	40,312
Kitchen Utensils	9,600	-	-	-	9,600	5,846	-	563	6,409	3,754	3,191
	1,068,834	47,997	133,002	-	1,249,833	890,077	-	70,095	960,172	178,757	289,661



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VISION 2020 THE RIGHT TO SIGHT - INDIA
 Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN
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SCHEDULES TO THE BALANCE SHEET
ACCOUNTING YEAR : 2020-21

SCHEDULE B CASH AND BANK BALANCES	FC	Local	As at 31.3.2021 (INR)	As at 31.3.2020 (INR)
Cash in Hand	3,092	6,609	9,701	22,690
Balance with Bank Accounts:			-	-
- In Savings Account - FCRA			-	932,502
- In Current/Saving Account - IOB Local	1,717,814	46,344	1,764,158	46,615
- Saving account Axis local		92,859	92,859	100,768
- Flexi Deposit Axis Bank		3,680,000	3,680,000	2,705,000
- In Fixed Deposit		2,525,020	2,525,020	2,378,014
- In FDs - Corpus		203,868	203,868	203,868
	1,720,906	6,554,700	8,275,606	6,389,457
SCHEDULE C OTHER CURRENT ASSETS				
Security Deposit :				
- Rent		93,000	93,000	180,000
TDS Receivable		215,344	215,344	173,639
Other Advances	24,918		24,918	24,918
			-	
	24,918	308,344	333,262	378,557

VISION 2020 THE RIGHT TO SIGHT - INDIA
SCHEDULES TO THE RECEIPTS & PAYMENTS ACCOUNT
ACCOUNTING YEAR : 2020-21

PARTICULARS	FC	Local	F.Y. 2020-21 (INR)	F.Y. 2019-20 (INR)
SCHEDULE - D PROGRAMME DIRECT EXPENDITURE				
World sight Day	25,456		25,456	17,875
LFW - North East Situational Analysis	-	-	-	-
Meeting/Seminar/Workshop/Conferences	8,260	1,657	9,917	692,683
Programme Salary & Organization Development	3,634,827	2,303,893	5,938,720	2,830,287
Equitable Access to Eye Health	-	-	-	24,363
Quality eye health	218,888	120,787	339,675	367,290
	3,887,431	2,426,337	6,313,768	3,932,498
SCHEDULE - E PROGRAMME INDIRECT EXPENDITURE				
Audit fees	-	52,510	52,510	-
Bank Charges	543	351	894	437
Board Meeting Expenses	-	-	-	8,074
Office Rent	370,756	207,509	578,265	277,756
Electricity & Water	7,846	33,907	41,753	9,856
Telephone, & Communication	54,843	42,583	97,426	1,534
Travel & Conveyance	-	-	-	36,157
Repair & Maintenance	-	54,807	54,807	12,244
Salaries	453,215	1,140,001	1,593,216	239,602
Printing & stationery	-	9,813	9,813	-
Local travel	21,764	13,110	34,874	-
Postage and courier charges	-	4,534	4,534	-
Website	-	1,086	1,086	-
PM Care Fund	-	10,000	10,000	-
Legal & Consultancy charges	-	10,000	10,000	-
Staff welfare	-	14,825	14,825	-
Computer, peripherals & printers	-	180,999	180,999	-
			-	
	908,967	1,776,035	2,685,002	585,660
TOTAL PROGRAMME GRANT EXPENSES	4,796,398	4,202,372	8,998,770	4,518,158



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VISION 2020 THE RIGHT TO SIGHT - INDIA				
Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN				
Admin. Office : Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048				
SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT				
ACCOUNTING YEAR : 2020-21				
EXPENDITURE	FC	Local	F.Y. 2020-21 Amount Rs	F.Y.2019-20 Amount Rs
SCHEDULE : F				
<u>PROGRAMME DIRECT EXPENDITURE</u>				
Program Salary & Organizational Development	3,634,827	2,628,243	6,263,070	2,983,495
World sight Day	25,456		25,456	28,962
Equitable Access to Eye Health			-	13,581
Meeting/Seminar/Workshop/Conferences	8,260	1,657	9,917	336,567
Quality Eye Health	218,888	120,787	339,675	998,402
Total Programme Direct Expenditure	3,887,431	2,750,687	6,638,118	4,361,007
SCHEDULE : G				
<u>PROGRAMME INDIRECT EXPENDITURE</u>				
Audit Fees		52,510	52,510	50,700
Bank Charges	543	351	894	731
Electricity and Water	7,846	33,907	41,753	69,933
Legal Fees		10,000	10,000	2,750
Office supplies			-	15,884
Printing & Stationery		9,813	9,813	52,531
Local Travel	21,764	13,110	34,874	59,667
Postage and Courier Charges		4,537	4,537	9,379
Office Rent	370,756	207,509	578,265	785,260
Salaries & Allowances	453,215	1,140,001	1,593,216	1,242,423
Staff welfare		14,825	14,825	59,407
Website		1,086	1,086	1,086
Repairs and Maintenance		54,807	54,807	59,037
Board meeting			-	36,133
Telephone & Communication	54,843	42,583	97,426	72,712
PM Care Fund		10,000	10,000	
Total Programme Indirect Expenditure	908,967	1,595,039	2,504,006	2,517,633
TOTAL PROGRAMME GRANT EXPENSES	4,796,398	4,345,726	9,142,124	6,878,640



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Vision 2020 The Right to Sight -India
For the year ended 31.03.2021

Schedule H: Notes to Accounts

1. Significant Accounting Policies:

a) Method of Accounting :

The Financial Statements have been prepared on historical cost basis and, generally in accordance with the cash method of accounting.

b) Revenue Recognition:

Revenue receipts are recognized when they have actually been realized. Revenue expenditure is recognised when the payment has been made.

c) Corpus Donations:

Donations are considered as being towards the corpus only when the donor has stated, in writing, that he is making the donation towards the corpus of the Organisation. In such cases, the amount received is credited to Corpus Fund and is invested in the manner specified in section 11(5) of the Income-tax Act.

d) Employee Retirement Benefits:

- Gratuity Fund: This provision has been computed in accordance with the Payment of Gratuity Act and has been made in relation to employees who have completed 5 or more years of service in the organization. The calculation has been made on the basis of half month's basic pay for every completed year of service.
- Leave Encashment : Provision for Leave encashment has been made for the employees based on their last basic salary drawn and number of remaining earned leaves from the date of joining limited to 50 leaves.

e) Foreign Exchange Transactions:

Foreign exchange expenses and income are recorded at the exchange rates prevailing on the date of incurring the expense or receipt of income in the bank account.

f) Fixed Assets:

- i. Tangible fixed assets- are stated at historical cost less accumulated depreciation.
- ii. Intangible fixed assets - are stated at cost of acquisition less accumulated depreciation.

g) Depreciation on Fixed Assets:

Depreciation is provided on assets on the written down value method, at the rates and in the manner prescribed under the Income-tax Act, 1961

h) Borrowing Costs:

All borrowing costs are charged to revenue.

i) Schedule A-H forms part of the accounts.

2. Comparatives:

Comparative financial information (i.e. the amounts and other disclosures for the preceding year presented above), is included as an integral part of the current year's financial statements, and is to be read in relation to the amounts and other disclosures relating to the current year. Figures of the previous year have been regrouped / reclassified wherever necessary to correspond to figures of the current year.



Schedule of fixed deposits

FIXED DEPOSIT	
FIXED DEPOSIT (IOB Bank)	
- FD Value as on 31.03.2019	2,434,452
- Add : Interest FY 2019-2020	163,811
Gross FD Value	2,598,263
- Less : TDS Deducted	16,381
Net FD Value 31.03.2020	2,581,882
- Add : Interest FY 2020-2021	159,021
- Less : TDS Deducted FY 2020-2021	12,015
Net FD Value 31.03.2021	2,728,888
Fixed Deposit A/c	2,525,029
FD Corpus A/c	203,859
	2,728,888

Schedule to Provision to gratuity and provision to Leave encashment

PARTICULARS	TOTAL FY20-21	FAD		PM		CEO		DCO		DA		OA	
		19-20	20-21	19-20	20-21	19-20	20-21	19-20	20-21	19-20	20-21	19-20	20-21
Basic pay	4,912,085	446,412	464,268	310,154	310,154	2,259,194	2,349,562	624,805	640,798	132,984	138,303	138,303	138,303
HRA	1,956,643	223,206	232,114	155,077	155,077	1,129,597	1,174,781	312,403	324,899	66,497	69,132	69,132	69,132
Other Allowance	492,014	34,802	37,378	11,692	11,692	836,532	851,594	84,114	88,300	22,164	23,051	23,051	23,051
Standard Allowance	160,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
	6,520,142	744,020	773,761	516,923	516,923	3,765,324	3,915,937	1,041,342	1,082,996	221,645	230,506	230,506	230,506
Gross Salary	6,520,142	744,020	773,761	516,923	516,923	3,765,324	3,915,937	1,041,342	1,082,996	221,645	230,506	230,506	230,506
Festival allowance	543,345	82,002	84,482	43,077	43,077	313,777	326,328	86,779	90,250	18,470	19,209	19,209	19,209
Employer benefits*	200,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Annual CTC	7,263,487	846,022	878,263	600,000	600,000	4,119,101	4,282,265	1,168,121	1,213,246	240,115	249,715	249,715	249,715
Increment %	2%	3%	4%	0%	0%	3%	4%	3%	4%	3%	4%	3%	4%
Employee Names	DOI	Projected Date	Completed Years	No of Completed Full Year by 31.03.2021	Projected EL Balance Till 31.03.2021	No of Days in Month for EL	Days for Gratuity	Days for Gratuity	Basic Salary 2020-2021	Leave Encashment	Gratuity		
CEO	01/04/2014	31/03/2021	7.01	7	50	30	26	15	195,797	126,428	790,718		
PM	25/11/2019	31/03/2021	1.35	0	25	30	26	15	25,646	21,338			
DCO	01/05/2015	31/03/2021	5.92	6	30	30	26	15	54,150	90,750	187,442		
FAD	26/05/2016	31/03/2021	4.85	5	30	30	26	15	88,689	64,482	111,603		
OA	01/04/2017	31/03/2021	4.00	0	50	30	26	15	11,525	19,209			
										521,807	1,089,763		

EL = Last Basic Salary/30*No of Balance EL and Gratuity = Last Basic Salary/26 days*15*No of Completed Year



VISION 2020 THE RIGHT TO SIGHT- INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048
Statement showing utilisation of Foreign Contribution during the year ended 31 March, 2021

Name of the Project	Opening Balance	Received During The Year	Total	Disbursements			Closing
				Revenue	Capital	Total	
General Fund	377,409		377,409				377,409
Unutilised Programme Grant	945,797	5,581,711	6,527,508	4,796,398	-	4,796,398	1,731,110
Total	1,323,206	6,861,827	7,281,677	5,750,827	-	5,750,827	2,108,519

SCHEDULE A

SCHEDULE OF FIXED ASSETS AS AT 31.3.2021

ASSET	AS AT 01.04.2020	ADDITIONS	SALES/ TRANSFERS	AS AT 31.03.2021
Computer, Printer & Periphe	345,317		-	345,317
Furniture & Fixtures	7,988		-	7,988
Office Equipment	9,389			9,389
	362,694	-	-	362,694



VISION 2020 THE RIGHT TO SIGHT - INDIA
Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

**FOREIGN CONTRIBUTION
BALANCE SHEET AS ON MARCH 31, 2021**

	SCHEDULE	As on 31.3.2021		As on 31.3.2020	
<u>SOURCES OF FUNDS</u>					
<u>GENERAL FUND</u>					
Opening Balance		377,409		377,409	
Add : Assets Purchased During the Year				-	
			377,409		377,409
<u>UNUTILISED PROGRAMME GRANT</u>					
Opening Balance		945,797		1,153,440	
Add : Received During the Year		5,581,711		4,310,515	
Less: Expended During the Year		4,796,398		4,518,158	
			1,731,110		945,797
TOTAL			2,108,518		1,323,207
<u>APPLICATION OF FUNDS</u>					
<u>FIXED ASSETS</u>					
	"A"		362,694		362,694
Programme Advance			24,918		24,918
TDS Recoverable					
<u>CASH & BANK BALANCES :-</u>					
- Cash in Hand		3,092		3,092	
- Cash at Bank		1,717,814		932,502	
			1,720,906		935,594
TOTAL			2,108,518		1,323,207

In terms of our report of even date attached

For Koshi & George
Chartered Accountants
(Reg.No.003926N)

For VISION 2020 The Right To Sight - INDIA


George Koshi
Partner
M.No.82961
UDIN: 21082961AAAADR2682
New Delhi
September 15, 2021




Mr Rudra Narayan Mohanty
President


Ms Elizabeth Kurian
Treasurer


Mr. Phanindra Babu Nukella
CEO

VISION 2020 THE RIGHT TO SIGHT - INDIA
 Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048


**FOREIGN CONTRIBUTION
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021**

	SCHEDULE	Current year (Rs.)
INCOME		
<u>PROGRAMME GRANT</u>		
- CBM		1,865,147
- Operation Eyesight Universal		730,000
- ORBIS International		1,944,652
- Sightsavers International		580,000
Bank Interest		-
Membership Annual Subscription		29,437
		432,475
Excess of expenditure over income		-
TOTAL		5,581,711
EXPENDITURE		
<u>PROGRAMME GRANT</u>		
- Programme Direct Expenditure	"B"	3,887,431
- Programme Indirect Expenditure	"C"	908,967
Excess of income over expenditure		785,313
TOTAL		5,581,711
NOTES TO ACCOUNTS	"D"	

In terms of our report of even date attached

For Koshi & George
 Chartered Accountants
 (Reg.No.003926N)

For VISION 2020 The Right To Sight - INDIA


George Koshi
 Partner
 M.No.82961
 UDIN: 21082961AAAADR2682
 New Delhi
 September 15, 2021




Mr Rudra Narayan Mohanty
 President


Mrs Elizabeth Kurian
 Treasurer


Mr. Phanindra Babu Nukella
 CEO

VISION 2020 THE RIGHT TO SIGHT - INDIA
 Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048
FOREIGN CONTRIBUTION
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

Receipts	Current Year Amount	Previous Year Amount	Payments	Current Year Amount	Previous Year Amount
CASH & BANK BALANCES :-					
- Cash in Hand	3,092	3,092	- Programme Direct Expenditure - Schedule "B"	3,887,431	3,932,498
- Cash at Bank	932,502	1,109,722			
PROGRAMME GRANT			- Programme Indirect Expenditure - Schedule "C"	908,967	585,660
- CBM	1,865,147	938,455			
- Operation Eyesight Universal	730,000	980,000			
- ORBIS International	1,944,652	717,302			
- Sightsavers International	580,000	1,235,000			
Bank Interest	29,437	29,252	CASH & BANK BALANCES :-		
Membership Annual Subscription	432,475	410,506	- Cash in Hand	3,092	3,092
TDS recoverable	-	22,500	- Cash at Bank	1,717,815	932,502
Cleartrip Private Limited	-	7,923			
	6,517,305	5,453,752		6,517,305	5,453,752

In terms of our report of even date attached

For Koshi & George
 Chartered Accountants
 (Reg.No.003926N)

G. Koshi
George Koshi
 Partner
 M.No 82961
 UDIN: 21082961AAAADR2682
 New Delhi
 September 15, 2021



Rudra Narayan Mohanty
Mr Rudra Narayan Mohanty
 President

Elizabeth Kurian
Ms Elizabeth Kurian
 Treasurer

Phanindra Babu Nukella
Mr. Phanindra Babu Nukella
 CEO

For VISION 2020 The Right To Sight - INDIA

VISION 2020 THE RIGHT TO SIGHT - INDIA

Building No. 36, Flat no. 105, 1st Floor, DDA Community Center, Zamrudpur, Kailash Colony, New Delhi- 110048

**FOREIGN CONTRIBUTION
SCHEDULES TO THE RECEIPTS & PAYMENTS ACCOUNT
ACCOUNTING YEAR : 2020-21**

EXPENDITURE	F.Y.2020-21 (INR)	F.Y.2019-20 (INR)
SCHEDULE - B		
<u>PROGRAMME DIRECT EXPENDITURE</u>		
Consultancy-Programme		
World sight Day	25,456	17,875
LFW - North East Situational Analysis		
Meeting/Seminar/Workshop/Conferences	8,260	692,683
Programme Salary & Organization Development	3,634,827	2,830,287
Equitable Access to Eye Health		24,363
Quality eye health	218,888	367,290
	3,887,431	3,932,498
SCHEDULE - C		
<u>PROGRAMME INDIRECT EXPENDITURE</u>		
Bank Charges	543	437
Board Meeting Expenses		8,074
Office Rent	370,756	277,756
Electricity & Water	7,846	9,856
Telephone, & Communication	54,843	1,534
Travel & Conveyance		36,157
Local travel	21,764	
Repair & Maintenance		12,244
Website		
Salaries	453,215	239,602
	908,967	585,660
TOTAL PROGRAMME GRANT EXPENSES	4,796,398	4,518,158



Secretary
Shumai
pe

Vision 2020 The Right to Sight –India (Foreign Contribution)

For the year ended 31.03.2021

Schedule D: Notes to Accounts

1. Significant Accounting Policies:

a) Method of Accounting :

The Financial Statements have been prepared on historical cost basis and, generally in accordance with the cash method of accounting.

b) Revenue Recognition:

Revenue receipts are recognized when they have actually been realized. Revenue expenditure is recognised when the payment has been made. Donations received for specific purpose are credited to the specific fund account. Expenses that relate to the specific funds are charged to that fund.

c) Foreign Exchange Transactions:

Foreign exchange expenses and income are recorded at the exchange rates prevailing on the date of incurring the expense or receipt of income in the bank account.

d) Fixed Assets:

Fixed assets are stated at historical cost..

e) Depreciation on Fixed Assets:

No depreciation has been provided for on the fixed assets during the year

f) Schedule A-D forms part of the accounts

2. Comparatives:

Comparative financial information (i.e. the amounts and other disclosures for the preceding year presented above), is included as an integral part of the current year's financial statements, and is to be read in relation to the amounts and other disclosures relating to the current year. Figures of the previous year have been regrouped / reclassified wherever necessary to correspond to figures of the current year.

