



# Koshi & George

CHARTERED ACCOUNTANTS

May 23, 2017

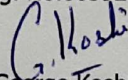
The Board of Management  
Vision 2020 The Right to Sight India  
Dwarka  
New Delhi – 110077

Dear Sir/Madam,

We have conducted the audit of the accounts of Vision 2020 "The Right to Sight India" for the year ended March 31, 2017. During the course of our audit we have checked all the vouchers for the period from April 1, 2016 to March 31, 2017. We give below our observations on the audit:

1. At present, two sets of accounts are maintained, viz., accounts in relation to foreign contributions and accounts in relation to local funds. We would, however, suggest that the two sets of accounts that are maintained be (a) accounts in relation to foreign contributions and (b) consolidated accounts which include both FC and local. It would be advisable to maintain accounts this way because the balance sheets that are prepared are prepared in this manner. No separate balance sheet is prepared (or is required to be prepared) for local funds alone. What are required is a consolidated balance sheet which would include FC and local and a separate FC balance sheet. Therefore, maintaining separate local accounts does not help. It would be better to maintain books in accordance with the final accounts to be certified.
2. Physical verification of all the fixed assets has been conducted in the Vision 2020 office, except those assets which are being used by the Programme manager and CEO which have not been physically verified. However, confirmation has been obtained from the Accounts Officer in relation to these assets. The list of all the verified assets has been attached. During the process of assets verification we found that in the case of some of the assets the serial number has not been labelled.
3. Provision for Gratuity as on 31<sup>st</sup> March 2016 is 3,00,000/-. It is to be noted that no current employee is entitled to get Gratuity as on one has completed 5 years of service.

For Koshi & George  
Chartered Accountants  
(Reg. No.003926N)

  
George Koshi  
Partner  
M.No.82961





Assessment year : **2017-18**

Name and address of assessee : **VISION 2020 THE RIGHT TO SIGHT - INDIA**  
 Regd Office: IACO Building, No. 72,  
 Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN  
 Admin. Office : D-21, 2nd Floor, Corporate Park  
 Sector 21, Dwarka, New Delhi - 110077

Status : Association of Persons (AOP)

PAN : AAAAV2446E

DOI : 26/05/2004

**STATEMENT SHOWING APPLICATION OF INCOME FOR CHARITABLE PURPOSES**

	Rs.	Rs.
Gross receipts as per receipt & payment A/c	9,811,656	
Amount required to be applied to charitable purposes at 85% of gross receipts	9,811,656	8,339,908
Amount actually applied to charitable purposes during the year : - On Revenue account : Gross debits as per receipt & payment A/c	9,584,195	8,339,908
Capital Additions	Nil	
Less : Previous year's deficiency application	9,584,195	9,584,195
<b>Excess application of income for charitable purposes</b>		<b>(1,244,287)</b>
<b>TAXABLE INCOME</b>		<b>NIL</b>
Prepaid taxes		<b>16.00</b>
<b>TAX REFUND DUE</b>		<b>16.00</b>





**Koshi & George**  
CHARTERED ACCOUNTANTS

**AUDITOR'S REPORT TO THE MEMBERS OF  
VISION 2020 THE RIGHT TO SIGHT- INDIA**

We have audited the attached Balance Sheet of Vision 2020 The Right to Sight - India as at 31<sup>st</sup> March, 2017 and also the Income & Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the society's Management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by society's management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the said Financial Statements read together with the notes to Notes to Accounts, give the information required, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- (i) in the case of the Balance Sheet, of the state of affairs of the above-named Society as at March 31, 2017 ; and
- (ii) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the accounting year ended on the date.

For Koshi & George  
Chartered Accountants  
(Reg.No.003926N)



*G. Koshi*

George Koshi  
Partner  
(M.No.82961)

Place: New Delhi  
Date : 23.05.2017





**Koshi & George**  
CHARTERED ACCOUNTANTS

**FORM 10B**

**AUDIT REPORT UNDER SECTION 12A(b) OF THE INCOME-TAX ACT, 1961 IN  
THE CASE OF CHARITABLE OR RELIGIOUS TRUSTS OR INSTITUTIONS**

We have examined the Balance Sheet of the VISION 2020 THE RIGHT TO SIGHT - INDIA, Laico Building, 72 – Kuruvikaran Salai, Gandhinagar, Madurai – 625020 (Administrative office in D-21, 2<sup>nd</sup> Floor, Corporate Park, Sector 21, Dwarka, New Delhi - 110077) at 31<sup>st</sup> March, 2017 and the Income & Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit. In our opinion, proper books of account have been kept by the above named institution so far as appears from our examination of the books.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with the notes thereon, give a true and fair view:

- (i) in the case of the Balance Sheet, of the state of affairs of the above-named institution as at 31.3.2017 ; and
- (ii) in the case of the Income & Expenditure Account, of the excess of income over expenditure for the year ended on that date.

For Koshi & George  
Chartered Accountants  
(Reg.No.003926N)



*G. Koshi*  
George Koshi  
Partner  
M.No.82961

Place : New Delhi  
Date : 23.05.2017



**VISION 2020 THE RIGHT TO SIGHT - INDIA**  
**ASSESSMENT YEAR: 2017-18**  
**ANNEXURE**

Statement of particulars

**I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES**

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. Rs. 9,584,195/-
2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year. Nil
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property wholly held under trust for such purposes. Yes  
Rs.2,27,461/-
4. Amount of income eligible for exemption under section 11(1)(c) (Give details). Nil
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2). Nil
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof. No  
Not applicable
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof. No  
Not applicable
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year –
  - (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or Not applicable
  - (b) has ceased to remain invested in any security referred to in section 11(2)(b)(I) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or Not applicable
  - (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? Not applicable





**VISION 2020 THE RIGHT TO SIGHT - INDIA**  
**ASSESSMENT YEAR: 2017-18**

**II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)**

1. Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest and the nature of security, if any. No  
Not applicable
2. Whether any land, building or other property of the institution was made, or continued to be made available for the use of any such person during the previous year ? If so, give details of the property and the amount of rent or compensation charged, if any. No  
Not applicable
3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise ? If so, give details. Yes  
Salary paid to Executive Director Rs. 2,947,525/-
4. Whether the services of the institution were made available to any such person during the previous year ? If so, give details thereof together with remuneration or compensation received, if any. No  
Not applicable
5. Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid. No  
Not applicable
6. Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration received. No  
Not applicable
7. Whether any income or property of the institution was diverted during the previous year in favour of any such person ? If so, give details thereof together with the amount of income or value of property so diverted. No  
Not applicable
8. Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner ? If so, give details. No  
Not applicable





**VISION 2020 THE RIGHT TO SIGHT - INDIA  
ASSESSMENT YEAR : 2017-18**

**III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN  
CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A  
SUBSTANTIAL INTEREST**

S.No	Name address of concern	and of the concern	Where the concern is a company, number and class of share held	Nominal value of the investment	Income from the investmen t	Whether amo-unt column exceeded 5 per cent of the capital of the concern during the previous year - say, Yes / No	the in 4 per the concern during the previous year - say, Yes / No
1	2		3	4	5	6	

NIL NOT- APPLICABLE

For Koshi & George  
Chartered Accountants  
(Reg.No.003926N)



*G. Koshi*  
George Koshi  
Partner  
M.No.82961

Place : New Delhi  
Date : 23.05.2017



**VISION 2020 THE RIGHT TO SIGHT - INDIA**

Regd Office: LIACO Building, No. 72, Kuruvikaran Salai, Gandhi nagar, Madurai - 625020, TN  
Admin. Office : D-21, 2nd floor, Corporate Park, Sector - 21, Dwarka, New Delhi - 110077

**BALANCE SHEET AS ON MARCH 31, 2017**

	SCHEDULE	As on 31.3.2017		As on 31.3.2016	
<b>SOURCES OF FUNDS</b>					
Corpus Fund			203,868		203,868
<b>GENERAL FUND</b>					
Opening Balance		1,682,188		2,392,002	
Less Fc Receipts Transferred to Unutilised Progame grant (FC)		523,401		(431,759)	
Add: Excess of Income over expenditure		881,816		(278,055)	
			2,040,603		1,682,188
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>					
Provision for Annual Leave			424,583		424,583
Provision for Staff Gratuity			300,000		300,000
Reimbursement			704		
<b>Unutilised Programme Grant (FC)</b>					
Opening Balance		180,955		72,380	
Add: transfer from General Fund		523,401		431,759	
Add : Received During the Year		5,986,344		4,198,273	
Less: Expended During the Year		6,675,694		(4,521,457)	
			15,006		180,955
<b>TOTAL</b>			<b>2,984,763</b>		<b>2,791,593</b>
<b>APPLICATION OF FUNDS</b>					
<b>FIXED ASSETS</b>					
Gross Block	"A"	1,033,834		1,033,834	
Less: Depreciation		791,277		756,281	
Net Block			242,558		277,553
Cash and Bank Balances	"B"	2,450,798		2,208,820	
Other Current Assets	"C"	291,407	2,742,205	305,220	2,514,040
<b>TOTAL</b>			<b>2,984,763</b>		<b>2,791,593</b>
<b>NOTES TO ACCOUNTS</b>					
"H"					

In terms of our report of even date attached



**For Koshi & George**  
Chartered Accountants  
(Reg.No.003926N)

*G. Koshi*  
**George Koshi**  
Partner  
M.No.82961

**For Vision 2020 The Right To Sight - India**

President      Treasurer      Chief Executive Officer


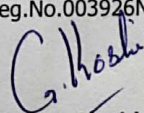
New Delhi  
May 23, 2017



**VISION 2020 THE RIGHT TO SIGHT - INDIA**

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Admin. Office : D-21, 2nd floor, Corporate Park, Sector - 21, Dwarka, New Delhi - 110077

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017**

	SCHEDULE	Current year (Rs.)	Previous year (Rs.)
<b>INCOME</b>			
TRANSFER FROM PROGRAMME GRANT ADVANCE (DIRECT)	"D"	5,407,365	3,253,126
TRANSFER FROM PROGRAMME GRANT ADVANCE (INDIRECT)	"E"	1,268,329	1,268,331
PROGRAMME GRANT - LOCAL			275,750
Membership Annual Subscription		2,661,569	2,635,687
Membership registration		80,000	50,000
Other Income		855,810	801,134
Bank Interest		30,570	27,918
Interest on FDs		197,364	402,216
<b>TOTAL</b>		<b>10,501,006</b>	<b>8,714,162</b>
<b>EXPENDITURE</b>			
PROGRAMME GRANT EXPENSES	"D"	5,407,365	3,253,126
PROGRAMME INDIRECT EXPENDITURE	"E"	1,268,329	1,268,331
PROGRAMME DIRECT EXPENDITURE	"F"	1,647,776	3,087,051
PROGRAMME INDIRECT EXPENDITURE	"G"	1,260,725	1,339,353
OTHER EXPENDITURE		-	614
Depreciation for the year		34,996	43,741
<b>TOTAL</b>		<b>9,619,190</b>	<b>8,992,217</b>
Excess of income over expenditure transferred to General Fund		881,816	(278,055)
NOTES TO ACCOUNTS	"H"		
In terms of our report of even date attached			
<b>For Koshi &amp; George</b> Chartered Accountants (Reg.No.003926N)		<b>For Vision 2020 The Right To Sight - India</b>	
	 <b>George Koshi</b> Partner M.No.82961	President	Treasurer
New Delhi May 23, 2017		Chief Executive Officer	



**VISION 2020 THE RIGHT TO SIGHT - INDIA**  
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**CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017**

Receipts	Amount Local	Amount FC	Total	Payments	Schedule	Amount Local	Amount FC	Total
<b>Opening balance:</b>								
Cash in hand	1,975	8,734	10,709	PROGRAMME GRANT EXPENSES	"D"		5,407,365	5,407,365
Cash at bank :		128,685	128,685					
Axis Bank	70,588		70,588	PROGRAMME GRANT INDIRECT PAYMENTS	"E"		1,268,329	1,268,329
Indian Overseas Bank	12,071		12,071					
Fixed deposit	1,782,899		1,782,899	PROGRAMME DIRECT PAYMENTS	"F"	1,647,776		1,647,776
FDs - Corpus	203,868		203,868	PROGRAMME INDIRECT PAYMENTS	"G"	1,260,725		1,260,725
PROGRAMME GRANT - FCRA		5,986,344	5,986,344	Programme Advance			1,127	1,127
Membership Annual Subscription	2,234,393	427,176	2,661,569	Venkataramana digital Imaging		2,071		2,071
Membership registration	80,000		80,000	TDS Recoverable		39,068		39,068
Other Income	788,326	67,484	855,810	<b>Closing balance :</b>				
Bank Interest	1,829	28,741	30,570	Cash in hand		1,091	3,918	5,009
Interest on FDs -Axis Bank	41,358		41,358	Cash at bank :				
Interest on FDs- Indian Overseas Bank	156,006		156,006	Axis Bank		(47,003)		(47,003)
Income tax refund	28,180		28,180	Flexi Deposit Axis bank		342,721		342,721
Reimbursement	704		704	Indian Overseas Bank		40,873	(33,575)	7,298
Clear Trip	27,899		27,899	Fixed deposit		2,142,773		2,142,773
	<b>5,430,096</b>	<b>6,647,163</b>	<b>12,077,259</b>			<b>5,430,096</b>	<b>6,647,163</b>	<b>12,077,259</b>

In terms of our report of even date attached



**For Koshi & George**  
 Chartered Accountants  
 (Reg.No.003926N)

*G. Koshi*  
**George Koshi**  
 Partner  
 M.No.82961

**For Vision 2020 The Right To Sight - India**

President

Treasurer

Chief Executive Officer

New Delhi  
 May 23, 2017



**VISION 2020 THE RIGHT TO SIGHT - INDIA**  
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**CONSOLIDATED  
 SCHEDULE OF FIXED ASSETS AS AT MARCH 31, 2017**

**SCHEDULE : A**

Fixed Assets Description	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As on 31.3.2016	Additions		Sale /Adjustment	As on 31.3.2017	Up to 31.3.2016	Adjustment	For the year	Up to 31.3.2017	As on 31.3.2016	As on 31.3.2017
		Before Sept 2016	After Sept 2016								
Computer, Printers & Peripherals	432,308	-	-	-	432,308	427,632	-	2,806	430,438	4,676	1,870
Furniture & fixtures	343,007	-	-	-	343,007	168,174	-	17,483	185,657	174,833	157,350
Office Equipments	248,919	-	-	-	248,919	158,066	-	13,628	171,694	90,853	77,225
Kitchen Utensils	9,600	-	-	-	9,600	2,409	-	1,079	3,488	7,191	6,112
	1,033,834	-	-	-	1,033,834	756,281	-	34,996	791,277	277,553	242,558





**VISION 2020 THE RIGHT TO SIGHT - INDIA**

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**SCHEDULES TO THE BALANCE SHEET  
ACCOUNTING YEAR : 2016-17**

SCHEDULE B CASH AND BANK BALANCES	FC	Local	As at 31.3.2017 (INR)	As at 31.3.2016 (INR)
Cash in Hand	3,918	1,091	5,009	10,709
<b>Balance with Bank Accounts:</b>				
- In Savings Account - FCRA	(33,575)	-	(33,575)	128,685
- In Current/Saving Account - IOB Local	-	40,873	40,873	82,659
- Saving account Axis local	-	(47,003)	(47,003)	
- Flexi Deposit	-	342,721	342,721	
- In Fixed Deposit	-	2,142,773	2,142,773	1,986,767
	<b>(29,657)</b>	<b>2,480,455</b>	<b>2,450,798</b>	<b>2,208,820</b>
SCHEDULE C <b>OTHER CURRENT ASSETS</b> <b>Security Deposit :</b>				
- Rent	-	180,000	180,000	180,000
Programme Advance	36,878	-	36,878	35,751
TDS Receivable	22,500	49,958	72,458	61,570
Other Advancing	-	2,071	2,071	27,899
	<b>59,378</b>	<b>232,029</b>	<b>291,407</b>	<b>305,220</b>





**VISION 2020 THE RIGHT TO SIGHT - INDIA**

**FOREIGN CONTRIBUTION  
SCHEDULES TO THE RECEIPTS & PAYMENTS ACCOUNT  
ACCOUNTING YEAR : 2016-17**

<b>EXPENDITURE</b>	<b>F.Y.2016-17 (INR)</b>	<b>F.Y.2015-16 (INR) -</b>
<b>SCHEDULE - D PROGRAMME DIRECT EXPENDITURE</b>		
Consultancy-Programme	405,000	
IAPB Action Plan	-	790,047
World sight Day	314,030	48,304
LFW - North East Situational Analysis	402,601	349,877
Meeting/Seminar/Workshop/Conferences	1,095,726	-
Programme Salary & Organization Development	3,190,008	2,002,886
Equitable Access to Eye Health	-	62,012
	<b>5,407,365</b>	<b>3,253,126</b>
<b>SCHEDULE - E PROGRAMME INDIRECT EXPENDITURE</b>		
Bank Charges	2,811	1,598
House Keeping Expenses	638	4,800
Travel & Conveyance	29,340	7,801
Office Rent	607,517	667,775
Office Supplies & Refreshment	-	14,143
Repairs & Maintenance	12,650	22,250
Printing & Stationery	37,203	60,223
Telephone,& Communication	39,830	57,130
Salaries	536,283	406,480
Postage and Couriers	2,056	26,131
	<b>1,268,329</b>	<b>1,268,331</b>
<b>TOTAL PROGRAMME GRANT EXPENSES</b>	<b>6,675,694</b>	<b>4,521,457</b>





**VISION 2020 THE RIGHT TO SIGHT - INDIA**

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**SCHEDULES TO THE INCOME & EXPENDITURE ACCOUNT  
ACCOUNTING YEAR : 2016-17**

<b>EXPENDITURE</b>	<b>Amount Rs</b>	<b>Total</b>
<b>SCHEDULE : F PROGRAMME DIRECT EXPENDITURE</b>		
Program Salary & Organizational Development	1,112,648	
World sight Day	408,313	
Meeting/Seminar/Workshop/Conferences	126,815	
		<b>1,647,776</b>
<b>Total Programme Direct Expenditure</b>		<b>1,647,776</b>
<b>SCHEDULE : G PROGRAMME INDIRECT EXPENDITURE</b>		
Audit Fees	41,400	
Bank Charges	1,442	
Electricity and Water	64,565	
House Keeping Expenses	22,670	
Printing & Stationery	35,176	
Local Travel	36,270	
Postage and Courier Charges	42,898	
Office Maintenance	38,340	
Salaries & Allowances	817,124	
Staff welfare	11,413	
Website	83,000	
Festival Allowance	2,090	
Repairs and Maintenance	12,928	
Telephone & Communication	51,409	
		<b>1,260,725</b>
<b>Total Programme Indirect Expenditure</b>		<b>1,260,725</b>
<b>TOTAL PROGRAMME GRANT EXPENSES</b>		<b>2,908,501</b>





**VISION 2020 THE RIGHT TO SIGHT - INDIA**  
**FOR THE YEAR ENDED MARCH 31, 2017**

**SCHEDULE : H**

**NOTES TO ACCOUNTS**

1. Significant Accounting Policies

- 1.1 General: The accounts have generally been maintained on cash basis except in the case of programme expenses and membership fees which is on accrual basis.
  - 1.2 Fixed Assets: Fixed assets are recorded at cost of acquisition which includes all incidental costs incurred to bring the assets to its usable form.
  - 1.3 Depreciation: Depreciation has been provided for on the written down value method in the manner and at the rates prescribed in the income-tax, 1961.
  - 1.4 All amounts received against projects are initially shown as "Project Advances". The total amount (including capital expenditure) spent on the projects is shown as expenditure under the head 'Programme Grant Expenses' in the Income and Expenditure Account and the total of such expenditure is shown on the income side as "Transfer from Programme Grant Advances". The net amount of Project Advances (after adjustment of the expenditure) is shown as a liability in the Balance Sheet as "Unutilised Programme Grant".
  - 1.5 All receipts in foreign currency are accounted for by conversion into rupees at the rate at which they are credited by the bank.
2. Employee benefits: Short term employee benefits are recognized in the period during which the services have been rendered.
3. The Unutilised Programme Grant (FC) in the balance sheet represents the amounts received by way of Programme Grant that remained unutilised at the end of the year. In earlier years this figure also included the amount of local grant that remained unutilised. In order to ensure that the consolidated balance sheet reconciles with the FC balance sheet the previous year's closing balance under the head of Unutilised Programme Grant has been transferred to the general fund and the previous year's closing balance in the FC balance sheet under the head of unutilised programme grant has been transferred from the general fund to the Unutilised Programme Grand (FC).
4. Previous year's figures have been regrouped/rearranged/recast wherever considered necessary.
5. Schedules A to H form an integral part of the accounts.





**VISION 2020 THE RIGHT TO SIGHT - INDIA**  
D-21, 2nd floor, Corporate Park, Sector - 21, Dwarka, New Delhi - 110077.

**FOREIGN CONTRIBUTION  
BALANCE SHEET AS ON MARCH 31, 2017**

	SCHEDULE	As on 31.3.2017		As on 31.3.2016	
<b>SOURCES OF FUNDS</b>					
<u>GENERAL FUND</u>					
Opening Balance		377,409		377,409	
Add : Assets Purchased During the Year				-	
			377,409		377,409
<u>UNUTILISED PROGRAMME GRANT</u>					
Opening Balance		180,955		72,381	
Add : Received During the Year		6,509,745		4,630,032	
Less: Expended During the Year		6,675,694		4,521,457	
			15,006		180,955
<b>TOTAL</b>			<b>392,416</b>		<b>558,365</b>
<b>APPLICATION OF FUNDS</b>					
<u>FIXED ASSETS</u>					
	"A"		362,694		362,694
Programme Advance			36,878		35,751
TDS Receivable			22,500		22,500
<u>CASH &amp; BANK BALANCES :-</u>					
- Cash in Hand		3,918		8,734	
- Cash at Bank		(33,575)		128,685	
			(29,657)		137,419
<b>TOTAL</b>			<b>392,416</b>		<b>558,364</b>

In terms of our report of even date attached

**For Koshi & George**  
Chartered Accountants  
(Reg.No.003925N)

**For VISION 2020 The Right To Sight - INDIA**



*G. Koshi*  
**George Koshi**  
Partner  
M.No.82961

President

Treasurer

Chief Executive Officer

New Delhi  
May 23, 2017



**VISION 2020 THE RIGHT TO SIGHT - INDIA**

D-21, 2nd floor, Corporate Park, Sector - 21, Dwarka, New Delhi - 110077

**FOREIGN CONTRIBUTION  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017**

	SCHEDULE	Current year (Rs.)
<b>INCOME</b>		
<u>PROGRAMME GRANT</u>		
- Light of the world		557,845
- CBM		1,015,000
- Operation Eyesight Universal		790,810
- ORBIS International		1,776,850
- Sightsavers International		1,165,000
- The Fred Hollows Foundations		680,839
Bank Interest		28,741
Membership Annual Subscription		427,176
Other Income		67,484
Excess of expenditure over income		165,949
<b>TOTAL</b>		<b>6,675,694</b>
<b>EXPENDITURE</b>		
<u>PROGRAMME GRANT</u>		
- Programme Direct Expenditure	"B"	5,407,365
- Programme Indirect Expenditure	"C"	1,268,329
<b>TOTAL</b>		<b>6,675,694</b>
NOTES TO ACCOUNTS	"D"	

In terms of our report of even date attached

**For Koshi & George**  
Chartered Accountants  
(Reg.No.003926N)**For VISION 2020 The Right To Sight - INDIA**New Delhi  
May 23, 2017**George Koshi**  
Partner  
M.No.82961

President

Treasurer

Chief Executive Officer



**VISION 2020 THE RIGHT TO SIGHT - INDIA**  
D-21, 2nd floor, Corporate Park, Sector - 21, Dwarka, New Delhi - 110077  
**FOREIGN CONTRIBUTION**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017**

Receipts	Current Year Amount	Previous Year Amount	Payments	Current Year Amount	Previous Year Amount
<b>CASH &amp; BANK BALANCES :-</b>					
- Cash in Hand	8,734	829	- Programme Direct		
- Cash at Bank	128,685	63,766	Expenditure - Schedule "B"	5,407,365	3,253,126
<b>PROGRAMME GRANT</b>			- Programme Indirect		
- Light of the world	557,845	645,435	Expenditure - Schedule "C"	1,268,329	1,268,331
- Visual Impairment & Rehabilitation		258,298			
- CBM	1,015,000	940,000	Programme Advance	1,127	35,751
- Operation Eyesight Universal	790,810	600,000			
- ORBIS International	1,776,850	614,540			
- Sightsavers International	1,165,000	1,140,000			
- The Fred Hollows Foundations	680,839				
Bank Interest	28,741	27,918	<b>CASH &amp; BANK BALANCES :-</b>		
Membership Annual Subscription	427,176	283,192	- Cash in Hand	3,918	8,734
Other Income	67,484	120,649	- Cash at Bank	(33,575)	128,685
	6,647,163	4,694,627		6,647,163	4,694,627

In terms of our report of even date attached



**For Koshi & George**  
Chartered Accountants  
(Reg.No.003926N)

*George Koshi*  
**George Koshi**  
Partner  
M.No.82961

**For VISION 2020 The Right To Sight - INDIA**

President

Treasurer

Chief Executive Officer

New Delhi  
May 23, 2017



**VISION 2020 THE RIGHT TO SIGHT - INDIA**

D-21, 2nd floor, Corporate Park, Sector - 21, Dwarka, New Delhi - 110077

**SCHEDULE : A****FOREIGN CONTRIBUTION  
SCHEDULE OF FIXED ASSETS AS AT 31.3.2017**

ASSET	AS AT 01.04.2016	ADDITIONS	SALES/ TRANSFERS	AS AT 31.03.2017
Computer, Printer & Peripherals	345,317	-	-	345,317
Furniture & Fixtures	7,988	-	-	7,988
Office Equipment	9,389	-	-	9,389
	362,694	-	-	362,694





**VISION 2020 THE RIGHT TO SIGHT - INDIA**

D-21, 2nd floor, Corporate Park, Sector - 21, Dwarka, New Delhi - 110077

**FOREIGN CONTRIBUTION  
SCHEDULES TO THE RECEIPTS & PAYMENTS ACCOUNT  
ACCOUNTING YEAR : 2016-17**

<b>EXPENDITURE</b>	<b>F.Y.2016-17 (INR)</b>	<b>F.Y.2015-16 (INR)</b>
<b>SCHEDULE - B <u>PROGRAMME DIRECT EXPENDITURE</u></b>		
Consultancy-Programme	405,000	-
IAPB Action Plan	-	790,047
World sight Day	314,030	48,304
LFW - North East Situational Analysis	402,601	349,877
Meeting/Seminar/Workshop/Conferences	1,095,726	-
Programme Salary & Organization Development	3,190,008	2,002,886
Equitable Access to Eye Health	-	62,012
	<b>5,407,365</b>	<b>3,253,126</b>
<b>SCHEDULE - C <u>PROGRAMME INDIRECT EXPENDITURE</u></b>		
Bank Charges	2,811	1,598
House Keeping Expenses	638	4,800
Travel & Conveyance	29,340	7,801
Office Rent	607,517	667,775
Office Supplies & Refreshment	-	14,143
Repairs & Maintenance	12,650	22,250
Printing & Stationery	37,203	60,223
Telephone,& Communication	39,830	57,130
Salaries	536,283	406,480
Postage and Couriers	2,056	26,131
	<b>1,268,329</b>	<b>1,268,331</b>
<b>TOTAL PROGRAMME GRANT EXPENSES</b>	<b>6,675,694</b>	<b>4,521,457</b>





**VISION 2020 THE RIGHT TO SIGHT - INDIA**  
**FOR THE YEAR ENDED MARCH 31, 2017**

**FOREIGN CONTRIBUTION**

**NOTES TO ACCOUNTS**

**SCHEDULE : D**

1. Significant Accounting Policies

- 1.1 General: The accounts have generally been maintained on cash basis.
  - 1.2 Fixed Assets : Fixed assets are recorded at cost of acquisition which includes all incidental costs incurred to bring the assets to its usable form.
  - 1.3 Depreciation : No depreciation has been provided for on fixed assets during the year.
  - 1.4 All receipts in foreign currency are accounted for by conversion into rupees at the rate at which it is credited by the bank.
2. Donations: Donations received for specific purpose are credited to the specific fund account.
  3. Expenses that relate to specific funds are charged to that fund.
  4. Previous year figures have been rearranged / regrouped to make it comparable with the current year.
  5. Schedules A to D form an integral part of the accounts.

